

Company Registration No. 05095634 (England and Wales)

**3P DIRECT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

# 3P DIRECT LIMITED

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## 3P DIRECT LIMITED

### ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		44,798		21,388
Tangible assets	2		93,692		66,674
			<u>138,490</u>		<u>88,062</u>
<b>Current assets</b>					
Stocks		312,158		333,099	
Debtors		421,153		405,806	
Cash at bank and in hand		437,071		499,193	
		<u>1,170,382</u>		<u>1,238,098</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(934,855)</u>		<u>(851,308)</u>	
<b>Net current assets</b>			<u>235,527</u>		<u>386,790</u>
<b>Total assets less current liabilities</b>			<u>374,017</u>		<u>474,852</u>
<b>Creditors: amounts falling due after more than one year</b>			-		(406)
<b>Provisions for liabilities</b>			<u>(17,323)</u>		<u>(15,349)</u>
			<u>356,694</u>		<u>459,097</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			356,692		459,095
<b>Shareholders' funds</b>			<u>356,694</u>		<u>459,097</u>

## **3P DIRECT LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2015**

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For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 July 2016

Mr R Tyler  
**Director**

**Company Registration No. 05095634**

## 3P DIRECT LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Website

The website is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over three years.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% / 10% straight line
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance / 33% straight line
Motor vehicles	25% straight line

##### 1.6 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### 1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## 3P DIRECT LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

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2	Fixed assets	Intangible	angible assets	Total
		assets		
		£	£	£
	<b>Cost</b>			
	At 1 November 2014	52,900	169,010	221,910
	Additions	38,230	45,351	83,581
	Disposals	-	(4,500)	(4,500)
		<hr/>	<hr/>	<hr/>
	At 31 October 2015	91,130	209,861	300,991
		<hr/>	<hr/>	<hr/>
	<b>Depreciation</b>			
	At 1 November 2014	31,512	102,336	133,848
	On disposals	-	(3,278)	(3,278)
	Charge for the year	14,820	17,111	31,931
		<hr/>	<hr/>	<hr/>
	At 31 October 2015	46,332	116,169	162,501
		<hr/>	<hr/>	<hr/>
	<b>Net book value</b>			
	At 31 October 2015	44,798	93,692	138,490
		<hr/>	<hr/>	<hr/>
	At 31 October 2014	21,388	66,674	88,062
		<hr/>	<hr/>	<hr/>
		<hr/>	<hr/>	<hr/>
3	<b>Share capital</b>		<b>2015</b>	<b>2014</b>
			£	£
	<b>Allotted, called up and fully paid</b>			
	2 ordinary shares of £1 each		2	2
			<hr/>	<hr/>

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