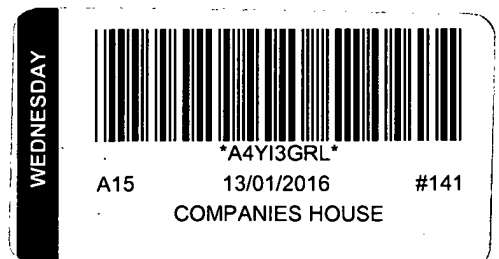


Company Registration No. 05955160 (England and Wales)

A & D Sturdy Limited
Abbreviated Accounts
For The Year Ended 31 May 2015



A & D STURDY LIMITED

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A & D STURDY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Intangible assets	2		42,500		72,500
Tangible assets	2		61,876		84,430
			<u>104,376</u>		<u>156,930</u>
Current assets					
Stocks		899,467		1,223,869	
Debtors		522,199		32,872	
Cash at bank and in hand		144		209,848	
		<u>1,421,810</u>		<u>1,466,589</u>	
Creditors: amounts falling due within one year	3	<u>(1,248,993)</u>		<u>(1,333,077)</u>	
Net current assets			<u>172,817</u>		<u>133,512</u>
Total assets less current liabilities			<u>277,193</u>		<u>290,442</u>
Provisions for liabilities			<u>(12,000)</u>		<u>(18,000)</u>
			<u>265,193</u>		<u>272,442</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			265,192		272,441
Shareholders' funds			<u>265,193</u>		<u>272,442</u>

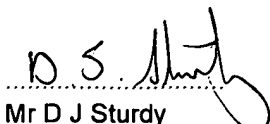
For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 6/1/16


Mr D J Sturdy
Director

Company Registration No. 05955160

A & D STURDY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
Fixtures, fittings and equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

1.5 Leasing

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

A & D STURDY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2014	300,000	341,445	641,445
Additions	-	8,312	8,312
Disposals	-	(38,195)	(38,195)
At 31 May 2015	<u>300,000</u>	<u>311,562</u>	<u>611,562</u>
Depreciation			
At 1 June 2014	227,500	257,015	484,515
On disposals	-	(27,426)	(27,426)
Charge for the period	30,000	20,097	50,097
At 31 May 2015	<u>257,500</u>	<u>249,686</u>	<u>507,186</u>
Net book value			
At 31 May 2015	<u>42,500</u>	<u>61,876</u>	<u>104,376</u>
At 31 May 2014	<u>72,500</u>	<u>84,430</u>	<u>156,930</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £805,000 (2014 - £660,000).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>