

Registered number
OC339590

Abode Partnership LLP

Abbreviated Accounts

29 September 2013

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COMPANIES HOUSE

Abode Partnership LLP
Registered number: OC339590
Abbreviated Balance Sheet
as at 29 September 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 14,882 | 19,710 |
| Current assets | | | |
| Stocks | | 12,950 | - |
| Debtors | | 1,552 | 16,179 |
| Cash at bank and in hand | | - | 32,902 |
| | | <u>14,502</u> | <u>49,081</u> |
| Creditors: amounts falling due within one year | | (21,438) | (24,720) |
| Net current (liabilities)/assets | | <u>(6,936)</u> | <u>24,361</u> |
| Total assets less current liabilities | | 7,946 | 44,071 |
| Creditors: amounts falling due after more than one year | | (4,879) | (13,175) |
| Net assets attributable to members | | <u>3,067</u> | <u>30,896</u> |
| Represented by: | | | |
| Loans and other debts due to members | | <u>(317,635)</u> | <u>(673,475)</u> |
| Members' other interests | | | |
| Other reserves | | 320,702 | 704,371 |
| | | <u>3,067</u> | <u>30,896</u> |

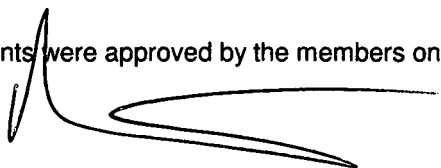
For the period ended 29 September 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 23 June 2014 and signed on their behalf by:

A O'Reilly
 Designated member



Abode Partnership LLP
Notes to the Abbreviated Accounts
for the period ended 29 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

| | |
|----------------------|---------------|
| At 1 October 2012 | 35,269 |
| Additions | 133 |
| At 29 September 2013 | <u>35,402</u> |

Depreciation

| | |
|-----------------------|---------------|
| At 1 October 2012 | 15,559 |
| Charge for the period | 4,961 |
| At 29 September 2013 | <u>20,520</u> |

Net book value

| | |
|----------------------|---------------|
| At 29 September 2013 | <u>14,882</u> |
| At 30 September 2012 | <u>19,710</u> |