
financial statements abbreviated

The Blue Rooms (London) Limited

For the year ended 30 November 2012

Company registration number 04766975



MHA MacIntyre Hudson
GLOBAL EXPERTISE NATIONAL EXPERIENCE LOCAL EXCELLENCE®

The Blue Rooms (London) Limited, Company number 04766975

Abbreviated Accounts

Year ended 30 November 2012

Contents	Page
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Accounting policies	3
Notes to the abbreviated accounts	5

The Blue Rooms (London) Limited, Company number 04766975

Independent Auditor's Report to The Blue Rooms (London) Limited

Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Balance Sheet, Accounting Policies and the related notes, together with the financial statements of The Blue Rooms (London) Limited for the year ended 30 November 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

31 Castle Street
High Wycombe
Buckinghamshire
HP13 6RU

16 April 2013



ANDREW CAMERON COOK ACA
(Senior Statutory Auditor)
For and on behalf of
MHA MACINTYRE HUDSON
Statutory Auditor and Chartered Accountants

The Blue Rooms (London) Limited, Company number 04766975

Abbreviated Balance Sheet


30 November 2012

	Note	£	2012 £	2011 £
Fixed assets	1			
Tangible assets			65,699	65,072
Investments			100	100
			<u>65,799</u>	<u>65,172</u>
Current assets				
Debtors		1,101,165		540,155
Cash at bank and in hand		145,332		172,842
		<u>1,246,497</u>		<u>712,997</u>
Creditors: amounts falling due within one year		<u>512,208</u>		<u>551,747</u>
Net current assets			<u>734,289</u>	<u>161,250</u>
Total assets less current liabilities			<u>800,088</u>	<u>226,422</u>
Creditors: amounts falling due after more than one year			10,123	-
Provisions for liabilities			9,300	14,500
			<u>£780,665</u>	<u>£211,922</u>
Capital and reserves				
Called-up equity share capital	2		100	100
Profit and loss account			780,565	211,822
Shareholders' funds			<u>£780,665</u>	<u>£211,922</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

15 April 2013


Mr S S Mehta
Director

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

The Blue Rooms (London) Limited, Company number 04766975

Accounting Policies

Year ended 30 November 2012

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover represents amounts receivable for photographic services provided prior to the balance sheet date, net of VAT.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	- 20% straight line
Computer equipment	- 33 3% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The Blue Rooms (London) Limited, Company number 04766975

Accounting Policies *(continued)*

Year ended 30 November 2012

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Investments held as current assets are stated at the lower of cost and net realisable value.

The Blue Rooms (London) Limited, Company number 04766975

Notes to the Abbreviated Accounts

Year ended 30 November 2012

1. Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 December 2011	130,550	100	130,650
Additions	58,762	-	58,762
Disposals	(35,501)	-	(35,501)
At 30 November 2012	<u>153,811</u>	<u>100</u>	<u>153,911</u>
Depreciation			
At 1 December 2011	65,478	-	65,478
Charge for year	22,634	-	22,634
At 30 November 2012	<u>88,112</u>	<u>-</u>	<u>88,112</u>
Net book value			
At 30 November 2012	<u>£65,699</u>	<u>£100</u>	<u>£65,799</u>
At 30 November 2011	<u>£65,072</u>	<u>£100</u>	<u>£65,172</u>

The company owns 100% of the ordinary share capital of Pure Space Studios Limited, a dormant company

	2012 £	2011 £
Aggregate capital and reserves		
Pure Space Studios Limited	<u>5,422</u>	<u>5,422</u>
Profit and (loss) for the year		
Pure Space Studios Limited	<u>-</u>	<u>-</u>

2. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

3. Controlling party

The parent company is Gordons 169 Limited

In the opinion of the director there is no ultimate controlling party



MHA MacIntyre Hudson

GLOBAL EXPERTISE NATIONAL EXPERIENCE LOCAL EXCELLENCE®

[Find us]

To find out more about the people behind the name visit
www.macintyreHUDSON.co.uk or email us at info@mhllp.co.uk

Bedford

Equipoise House
Grove Place
Bedford MK40 3LE

T: +44 (0)1234 268761
F: +44 (0)1234 346801
E: bedfordinfo@mhllp.co.uk

Chelmsford

Boundary House
4 County Place
Chelmsford CM2 0RE

T: +44 (0)1245 353177
F: +44 (0)1245 252877
E: chelmsfordinfo@mhllp.co.uk

High Wycombe

31 Castle Street
High Wycombe
Bucks HP13 6RU

T: +44 (0)1494 441226
F: +44 (0)1494 465591
E: highwycombeinfo@mhllp.co.uk

Reading

Pennant House, 1-2 Napier Court
Napier Road
Reading RG1 8BW

T: +44 (0)118 950 3895
F: +44 (0)118 958 5884
E: readinginfo@mhllp.co.uk

Leicester

Lyndale House, Harcourt Way
Meridian Business Park
Leicester LE19 1WL

T: +44 (0)116 289 4289
F: +44 (0)116 289 4321
E: leicesterinfo@mhllp.co.uk

London City

New Bridge Street House
30-34 New Bridge Street
London EC4V 6BJ

T: +44 (0)20 7429 4100
F: +44 (0)20 7248 8939
E: londoncinfo@mhllp.co.uk

London North

Euro House
1394 High Road
London N20 9YZ

T: +44 (0)20 8446 0922
F: +44 (0)20 8446 7686
E: londoninfo@mhllp.co.uk

Rochester

Fort Pitt House Business Centre
New Road
Rochester ME1 1DU

T: +44 (0)1634 842 205
F: +44 (0)1634 788 482
E: rochesterinfo@mhllp.co.uk

Milton Keynes

Moorgate House
201 Silbury Boulevard
Milton Keynes MK9 1LZ

T: +44 (0)1908 662255
F: +44 (0)1908 678247
E: miltonkeynesinfo@mhllp.co.uk

Northampton

Peterbridge House
The Lakes
Northampton NN4 7HB

T: +44 (0)1604 624011
F: +44 (0)1604 230079
E: northamptoninfo@mhllp.co.uk

Peterborough

8-12 Priestgate
Peterborough PE1 1JA

T: +44 (0)1733 568491
F: +44 (0)1733 555548
E: peterboroughinfo@mhllp.co.uk

Key contacts at specialist companies:

MHA MacIntyre Hudson Corporate Finance
Laurence Whitehead
T: +44 (0)845 366 4793
E: mhcfinfo@mhllp.co.uk

MacIntyre Hudson Advisory Services Ltd
Gordon Norris
T: +44 (0)20 7429 4100
E: mhasinfo@mhllp.co.uk

MHA MacIntyre Hudson Wealth Management
Independent financial advisers

Contact your local office - see details above