

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
SIMPLY REMOVALS UK LIMITED

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

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FOR THE YEAR ENDED 29 February 2016

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SIMPLY REMOVALS UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 February 2016

DIRECTOR: D R Muretti

REGISTERED OFFICE: 12 Gateway Mews
Ring Way
London
N11 2UT

REGISTERED NUMBER: 06088963 (England and Wales)

ACCOUNTANTS: G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

ABBREVIATED BALANCE SHEET

29 February 2016

| | Notes | 29.2.16 £ | £ | 28.2.15 £ | £ |
|----------------------------------------------|-------|----------------|------------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 497,278 | | 582,466 |
| CURRENT ASSETS | | | | | |
| Stocks | | 16,246 | | 12,809 | |
| Debtors | 3 | 323,370 | | 650,500 | |
| Cash at bank and in hand | | <u>20,057</u> | | <u>8,567</u> | |
| | | 359,673 | | 671,876 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>463,081</u> | | <u>412,696</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(103,408)</u> | | <u>259,180</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 393,870 | | 841,646 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>217,879</u> | | <u>240,756</u> |
| NET ASSETS | | | <u>175,991</u> | | <u>600,890</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 10,000 | | 10,000 |
| Profit and loss account | | | <u>165,991</u> | | <u>590,890</u> |
| SHAREHOLDERS' FUNDS | | | <u>175,991</u> | | <u>600,890</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2016 and were signed by:

D R Muretti - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 10% on cost |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|-----------------|
| COST | |
| At 1 March 2015 | 799,585 |
| Additions | 34,263 |
| Disposals | <u>(46,105)</u> |
| At 29 February 2016 | <u>787,743</u> |
| DEPRECIATION | |
| At 1 March 2015 | 217,119 |
| Charge for year | 87,178 |
| Eliminated on disposal | <u>(13,832)</u> |
| At 29 February 2016 | <u>290,465</u> |
| NET BOOK VALUE | |
| At 29 February 2016 | <u>497,278</u> |
| At 28 February 2015 | <u>582,466</u> |

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (28.2.15 - £ 397,363)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 29.2.16 £ | 28.2.15 £ |
|---------|----------|-------------------|---------------|---------------|
| 100 | Ordinary | £100 | <u>10,000</u> | <u>10,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.