

A & A SELF STORAGE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

Company Registration No 03107220 (England and Wales)

Alan Cooper Saunders Angel

Chartered Accountants
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A & A SELF STORAGE LTD

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A & A SELF STORAGE LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		451,121		572,851
Current assets					
Debtors		316,349		288,890	
Cash at bank and in hand		745,739		230,105	
		<u>1,062,088</u>		<u>518,995</u>	
Creditors amounts falling due within one year		<u>(348,330)</u>		<u>(63,489)</u>	
Net current assets			<u>713,758</u>		<u>455,506</u>
Total assets less current liabilities			<u>1,164,879</u>		<u>1,028,357</u>
Provisions for liabilities			<u>(43,182)</u>		<u>(55,132)</u>
			<u>1,121,697</u>		<u>973,225</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>1,121,695</u>		<u>973,223</u>
Shareholders' funds			<u>1,121,697</u>		<u>973,225</u>

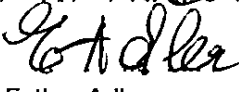
For the financial year ended 28 February 2010 the directors consider that the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on


Susan Fabre
Director

11. Feb 2011

Esther Adler
Director

Company Registration No. 03107220

A & A SELF STORAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	20% Reducing balance

1.4 Leasing

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A & A SELF STORAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2009	1,342,291
Additions	11,040
Disposals	(5,814)
At 28 February 2010	<u>1,347,517</u>
Depreciation	
At 1 March 2009	769,441
On disposals	(1,162)
Charge for the year	128,117
At 28 February 2010	<u>896,396</u>
Net book value	
At 28 February 2010	<u>451,121</u>
At 28 February 2009	<u>572,851</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of 2p each	<u>2</u>	<u>2</u>

A & A SELF STORAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2010

4 Transactions with directors

The company occupies premises owned by Susan Fabre. An annual rent of £50,000 was charged to the company under an informal agreement, commencing 1 March 2009.

The company also occupies another property owned by Susan Fabre. An annual rent of £25,000 was charged to the company under an informal agreement, commencing 1 April 2009.

The company occupies further premises in which Esther Adler and her husband have a joint 50% interest. The remaining 50% is owned by Susan Fabre. An annual rent of £175,000 was charged to the company under an informal agreement commencing 1st August 2009.

The company occupies premises owned by a trust in which Esther and Percy Adler are trustees. An annual rent of £14,500 was charged to the company under an informal agreement, commencing 1 April 2009.

During the year, a net movement of £259,220 was made to the directors loan accounts, and the balance due to them by the company and included in creditors at the end of the financial year stood at £261,418 (2009 £2 198).