

Registered Number 04544894

Acme Precision Engineering Ltd

Abbreviated Accounts

30 September 2011

Acme Precision Engineering Ltd

Registered Number 04544894

Company Information

Registered Office:

The Firs
Wheatsheaf Lane
Gwersyllt
Wrexham
LL11 4DR

Reporting Accountants:

RMD Accountancy Solutions Ltd

1 Montrose Terrace
Old Wrexham Road
Gresford
Wrexham
LL12 8UN

Solicitors:

Lloyds TSB Bank Plc
28 Regent Street
Wrexham
LL11 1SE

Acme Precision Engineering Ltd

Registered Number 04544894

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	153,559	161,149
		<u>153,559</u>	<u>161,149</u>
Current assets			
Stocks		897	2,436
Debtors		44,670	27,874
Cash at bank and in hand		970	6,041
Total current assets		<u>46,537</u>	<u>36,351</u>
Creditors: amounts falling due within one year	3	(19,763)	(6,551)
Net current assets (liabilities)		26,774	29,800
Total assets less current liabilities		<u>180,333</u>	<u>190,949</u>
Creditors: amounts falling due after more than one year	3	(91,089)	(126,509)
Provisions for liabilities		(10,569)	(13,216)
Accruals and deferred income		(3,248)	(4,060)
Total net assets (liabilities)		<u>75,427</u>	<u>47,164</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		55,427	27,164
Shareholders funds		<u>75,427</u>	<u>47,164</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 November 2011

And signed on their behalf by:

Mr Kenneth Roy Price, Director

Mrs Josephine Price, Director

Mr David Roger Price, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 October 2010	237,664
Additions	2,412
Disposals	(38)
At 30 September 2011	<u>240,038</u>
Depreciation	
At 01 October 2010	76,515
Charge for year	9,972
On disposals	(8)
At 30 September 2011	<u>86,479</u>

Net Book Value

At 30 September 2011

153,559

At 30 September 2010

161,149**3 Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	75,880	84,059

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
20000 Ordinary shares of £1 each	20,000	20,000