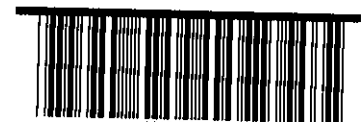


**BURBURY COURT (FREEHOLD) LIMITED**

Company No: 1366477

**ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
25 MARCH 2004**



A70  
COMPANIES HOUSE

\*AWG2Q2CS\*

0605  
29/01/05

**BURBURY COURT (FREEHOLD) LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**25 MARCH 2004**

<b>Directors</b>	I S Duderstadt I Zatloukal
<b>Secretary</b>	Farrar Property Management Limited
<b>Registered Office</b>	The Studio 16 Cavaye Place London SW10 9PT
<b>Company Registered</b>	In England & Wales
<b>Company Number</b>	1366477

**INDEX TO REPORT AND FINANCIAL STATEMENTS**

**Pages**

- |          |   |
|----------|---|
| <b>1</b> | Index and company data.   |
| <b>2</b> | Report of the directors, including the statement of responsibilities. |
| <b>3</b> | Profit and loss account.  |
| <b>4</b> | Balance sheet.  |
| <b>5</b> | Notes to the financial statements.                                    |
| <b>6</b> | Income & expenditure account.<br>(not part of statutory accounts)     |

# **BURBURY COURT (FREEHOLD) LIMITED**

## **DIRECTORS REPORT FOR THE YEAR ENDED 25 MARCH 2004**

The directors present the annual report with financial statements of the company for the year ended 25 March 2004.

### **Statement of directors' responsibilities**

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Principal Activity**

The principal activity of the Company is that of property management.

### **Auditor**

The company has decided to dispense with an audit under subsection (1) of section 249A of the Companies Act 1985 - no notice from members having been deposited at the registered office under subsection (2) of section 249B.

### **Directors**

The current directors are stated on page 1 and they were in office throughout the period. I Zatloukal has a beneficial interest in 1620 shares and I S Duderstadt has an interest in 1800 shares.

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the Board on 17 January 2005.



**Farrar Property Management Limited**  
Secretary

# BURBURY COURT (FREEHOLD) LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 25 MARCH 2004

	Notes	2004	2003
		£	£
<b>Turnover</b>	1	19,523	16,419
Operating expenses		19,523	15,154
		<hr/>	<hr/>
<b>Surplus</b> on ordinary activities before taxation	2	-	1,265
Taxation		-	-
		<hr/>	<hr/>
<b>Surplus</b> on ordinary activities after taxation		<hr/> <hr/>	<hr/> <hr/> 1,265

# BURBURY COURT (FREEHOLD) LIMITED

## BALANCE SHEET - 25 MARCH 2004

	Notes	2004 £	2003 £
<b>Fixed Assets</b>			
Tangible asset	3	-	-
<b>Current Assets</b>			
Debtors	4	3,821	3,824
Bank balances		5,717	6,232
		9,538	10,056
<b>Current Liabilities</b>			
Creditors-amounts falling due within one year	5	9,538	10,056
		-	-
<b>Net Current Assets less Liabilities</b>		-	-
<b>NET ASSETS/(LIABILITIES)</b>		-	-
<b>Capital and Reserves</b>			
Called up share capital	6	18,008	18,008
Management account reserve	7	(18,008)	(18,008)
		-	-
<b>SHAREHOLDERS' FUNDS</b>		-	-

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's issued share capital have not issued a notice requiring an audit under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 17 January 2005 and signed on its behalf.



.....  
**I Zatloukal**  
Director

.....  
**I S Duderstadt**  
Director

# BURBURY COURT (FREEHOLD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - 25 MARCH 2004

### 1. ACCOUNTING POLICIES

#### **Basis of preparation of financial statements**

The financial statements have been drawn up under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Turnover**

Turnover represents the value of expenditure chargeable to the property lessees.

#### **Depreciation**

No depreciation has been charged on freehold property.

#### **Company result**

The company is non profit making as the charges made - see note on turnover - are normally in line with expenditure giving a zero result, subject to interest received.

### 2. DIRECTORS REMUNERATION

There were no emoluments for services as a director during the year.

### 3. FIXED ASSETS

#### **Freehold Property**

The company owns the freehold of Burbury Court. The directors believe the valuation of the asset is nil as the company has issued long leases to all parties and the value resides with those parties.

### 4. DEBTORS

	£	£
Other debtors	<u>£3,821</u>	<u>£3,824</u>

### 5. CREDITORS - amounts falling due within one year

Other creditors	<u>£9,538</u>	<u>£10,056</u>
-----------------	---------------	----------------

### 6. CALLED UP SHARE CAPITAL

At 25 March 2004 & 25 March 2003

**Authorised, allotted, called up & fully paid**

Ordinary shares of £1 each

	<u>£18,008</u>
--	----------------

### 7. RESERVES

At 25 March 2004 & 25 March 2003

**Management account - deficit**

At 26 March 2003

	<u>(£18,008)</u>
--	------------------