

COMPANY REGISTRATION NUMBER 05759167

AB VEHICLE SECURITY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2011

FRIDAY



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COMPANIES HOUSE

AB VEHICLE SECURITY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

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AB VEHICLE SECURITY LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2		
Tangible assets		15,300	16,200
		<u>5,408</u>	<u>6,290</u>
		<u>20,708</u>	<u>22,490</u>
CURRENT ASSETS			
Stocks		9,119	16,476
Debtors		15,970	14,752
Cash at bank and in hand		<u>136,627</u>	<u>158,218</u>
		161,716	189,446
CREDITORS Amounts falling due within one year		<u>59,235</u>	<u>64,860</u>
NET CURRENT ASSETS		<u>102,481</u>	<u>124,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,189</u>	<u>147,076</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>123,188</u>	<u>147,075</u>
SHAREHOLDERS' FUNDS		<u>123,189</u>	<u>147,076</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9/12/11, and are signed on their behalf by


MR A BAYLISS


MRS S BAYLISS

Company Registration Number 05759167

The notes on pages 2 to 3 form part of these abbreviated accounts

AB VEHICLE SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 Years Straight Line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% Reducing Balance
Fixtures & Fittings - 25% Reducing Balance
Motor Vehicles - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AB VEHICLE SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2010	18,000	11,136	29,136
Additions	—	917	917
At 31 July 2011	<u>18,000</u>	<u>12,053</u>	<u>30,053</u>
 DEPRECIATION			
At 1 August 2010	1,800	4,846	6,646
Charge for year	900	1,799	2,699
At 31 July 2011	<u>2,700</u>	<u>6,645</u>	<u>9,345</u>
 NET BOOK VALUE			
At 31 July 2011	<u>15,300</u>	<u>5,408</u>	<u>20,708</u>
At 31 July 2010	<u>16,200</u>	<u>6,290</u>	<u>22,490</u>

3 SHARE CAPITAL

Authorised share capital

	2011 £	2010 £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 POST BALANCE SHEET EVENTS

The company is due to cease trading on the 30 November 2011. There are no material adjustments required to the accounts at the balance sheet date.