

# Abbey Home Brew Limited

Abbreviated Accounts

for the Year Ended 31 July 2015

**Abbey Home Brew Limited**  
**Abbreviated Balance Sheet at 31 July 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		8,450	12,675
Tangible fixed assets		369	511
		8,819	13,186
<b>Current assets</b>			
Stocks		15,170	17,811
Debtors		104	105
Cash at bank and in hand		36,115	34,100
		51,389	52,016
Creditors: Amounts falling due within one year		(47,749)	(39,040)
Net current assets		3,640	12,976
Net assets		12,459	26,162
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		12,457	26,160
Shareholders' funds		12,459	26,162

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors and authorised for issue on 23 September 2015 and are signed on their behalf by:

.....  
I.D. Roe  
Director  
Company Registration Number: 06331331

The notes on pages 2 to 3 form an integral part of these financial statements.

**Abbey Home Brew Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**

**1 Accounting policies**

**Basis of preparation**

The full accounts, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	20 years straight line basis
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**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & Machinery	10 years straight line basis
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**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Operating lease agreements**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Abbey Home Brew Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2014	42,250	3,130	45,380
At 31 July 2015	42,250	3,130	45,380
<b>Depreciation</b>			
At 1 August 2014	29,575	2,619	32,194
Charge for the year	4,225	142	4,367
At 31 July 2015	33,800	2,761	36,561
<b>Net book value</b>			
At 31 July 2015	8,450	369	8,819
At 31 July 2014	12,675	511	13,186

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2

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