

Company No 1729582
Registered in England

THE 24 WESTBOURNE TERRACE MANAGEMENT
COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2010

Presented By:

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Chartered Accountants,
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THE 24 WESTBOURNE TERRACE MANAGEMENT COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2010

I N D E X

| | <u>Schedule No.</u> |
|-----------------------------------|---------------------|
| Balance sheet at 23 June 2010 | 1 |
| Notes to the financial statements | 2 |

THE 24 WESTBOURNE TERRACE MANAGEMENT COMPANY LIMITED
ABBREVIATED BALANCE SHEET AT 23 JUNE 2010

| £ | | | |
|--|----------|---------|----------|
| <u>Fixed assets</u> | | | |
| Tangible assets | 2 | 2,336 | 2,336 |
| <u>Current assets</u> | | | |
| Debtors | | 5,097 | 5,118 |
| Cash at bank and in hand | | 62,552 | 43,110 |
| | | ----- | ----- |
| | | 67,649 | 48,228 |
| <u>Creditors: amounts falling due within one year</u> | (67,627) | | (48,206) |
| | | ----- | ----- |
| <u>Net current assets</u> | | 22 | 22 |
| | | ----- | ----- |
| | | 2,358 | 2,358 |
| <u>Creditors: amounts falling due after more than one year</u> | 4 | (2,336) | (2,336) |
| | | ----- | ----- |
| <u>Net asset</u> | | £ 22 | £ 22 |
| | | ===== | ===== |
| <u>Capital and reserves</u> | | | |
| Called-up share capital | 3 | 22 | 22 |
| Profit and loss account | | - | - |
| | | ----- | ----- |
| | | £ 22 | £ 22 |
| | | ===== | ===== |

For the financial year ended 23 June 2010, the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII within Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on 26 November 2010 and signed on its behalf by:

.....
Director - R. J. Perkins

The notes on schedule 2 form part of these abbreviated financial statements.

THE 24 WESTBOURNE TERRACE MANAGEMENT COMPANY LIMITEDNOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 20101 Accounting policies(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents ground rent and service charge income chargeable to lessees.

(c) Investment properties

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation has been provided on the cost of the freehold property because in the opinion of the directors, the financial statements would not show a true and fair view if such a provision was made.

2. Fixed Assets

| | £ |
|---|--------------------------|
| | ----- |
| | Tangible assets total |
| Cost brought forward at 24 June 2009 and carried forward at 23 June 2010 | £ 2,336 |
| | ===== |

| | £ | |
|---|-------------|-------------|
| | ----- | ----- |
| | <u>2010</u> | <u>2009</u> |
| 3 <u>Share capital</u> | | |
| Called-up, allotted and fully paid: | | |
| 1 "A" ordinary shares of £ 1 each | 1 | 1 |
| 21 "B" ordinary shares of £ 1 each | 21 | 21 |
| | -- | -- |
| | £ 22 | £ 22 |
| | ===== | ===== |
| 4 <u>Creditors' amounts falling due</u> | | |
| <u>after more than one year</u> | £ 2,336 | £ 2,336 |
| | ===== | ===== |

The loans were raised in order to enable the company to purchase the freehold and are interest free and unsecured. It is not envisaged that these loans will be repaid in the foreseeable future.