

24 Great Pulteney Street Bath, (Management) Limited.

Directors Report

The Directors have pleasure in presenting their report and the accounts for the year ended 31 March 1996.

Principal Activity

The principal activity is that of owning and managing the freehold of 24 Great Pulteney Street, Bath, Avon. The Company has not traded during the year.

Directors

The directors who served during the year and their shareholdings are as follows:

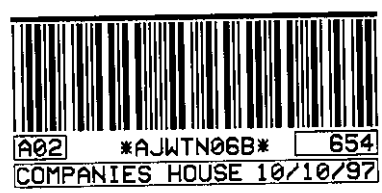
Ordinary £1 shares
at 31st March 1996

C S Clarke

nil

Dividend

The Directors do not recommend that a dividend should be proposed or paid.



Secretary

24 Great Pulteney Street Bath, (Management) Limited.

Balance Sheet

As at 31 March 1996

Current Assets

		1996		1995
Cash in Hand	£739.58		£268.00	
Sundry Debtors	<u>£65.00</u>	£804.58	<u>£0.00</u>	£268.00

Current Liabilities

Lessees' Current Accounts	£618.58		£218.00	
Sundry Creditors	<u>£183.00</u>	£801.58	<u>£47.00</u>	£265.00

£3.00

£3.00

Represented by

Share Capital		<u>£3.00</u>		<u>£3.00</u>
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In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985; and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17th June 1996.


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C S Clarke
Director

24 Great Pulteney Street Bath, (Management) Limited.

Income and Expenditure Account

Year Ended 31st March 1996

Income	1996	1995
Income from Lessees	£1,098.66	£1,455.00
Building Society Fixed Payment	£500.00	£0.00
Building Society Percent Payment	£37.11	£0.00
Building Society Interest	£4.67	£2.00
Registration Fee	£11.75	£12.00
	<u>£1,652.19</u>	<u>£1,469.00</u>
 Expenditure		
Insurance	£903.66	£1,260.00
Preparation of Accounts	£30.00	£29.00
Cleaning and Electricity	£70.00	£65.00
Company Registration Fee	£18.00	£4.00
Preparation and submission of Annual Return	£36.00	£36.00
Insurance Claim Excess (11 Jan 96)	£50.00	£0.00
Insurance Claim Excess (22 Jan 96)	£50.00	£0.00
Repair of Drainpipe	£94.00	£0.00
	<u>£1,251.66</u>	<u>£1,394.00</u>
 Excess Income over Expenditure	<u><u>£400.53</u></u>	<u><u>£75.00</u></u>

24 Great Pulteney Street Bath, (Management) Limited.

Notes to the Accounts

Year Ended 31st March 1996

1 Share Capital

as at 31st March 1996

	Authorised	Issued and Fully Paid
Ordinary Shares of £1 each	10	3