

BURBURY COURT (FREEHOLD) LIMITED

Company No: 1366477

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
25 MARCH 2006**

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BURBURY COURT (FREEHOLD) LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 25 MARCH 2006

The directors present the annual report with financial statements of the company for the year ended 25 March 2006

Statement of directors' responsibilities

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to.

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the Company is that of property management.

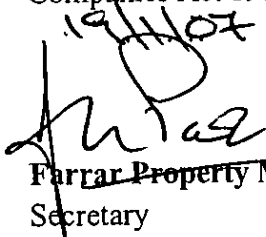
Auditor

The company is entitled to exemption from the requirement to have an audit under subsection (1) of section 249A of the Companies Act 1985 - no notice from members having been deposited at the registered office under subsection (2) of section 249B.

Directors

The current directors are stated on page 1 and they were in office throughout the period. I Zatloukal has a beneficial interest in 1620 shares and I S Duderstadt has an interest in 1800 shares.

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the Board on


Secretary

Farrar Property Management Limited

Secretary

BURBURY COURT (FREEHOLD) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 25 MARCH 2006

	Notes	2006	2005
		£	£
Turnover	1	16,860	14,592
Operating expenses		16,860	14,592
		<hr/>	<hr/>
Surplus on ordinary activities before taxation	2	-	-
Taxation		-	-
		<hr/>	<hr/>
Surplus on ordinary activities after taxation		<u>£ -</u>	<u>£ -</u>

BURBURY COURT (FREEHOLD) LIMITED

BALANCE SHEET - 25 MARCH 2006

	Notes	2006 £	2005 £
Fixed Assets			
Tangible asset	3	-	-
Current Assets			
Debtors	4	1,918	6,083
Bank balances		10,030	5,717
		<u>11,948</u>	<u>11,800</u>
Current Liabilities			
Creditors-amounts falling due within one year	5	11,948	12,509
		<u>-</u>	<u>-</u>
Net Current Assets less Liabilities		<u>-</u>	<u>-</u>
NET ASSETS/(LIABILITIES)	£	<u>-</u>	£ <u>-</u>
Capital and Reserves			
Called up share capital	6	18,008	18,008
Management account reserve	7	(18,008)	(18,008)
		<u>-</u>	<u>-</u>
SHAREHOLDERS' FUNDS	£	<u>-</u>	£ <u>-</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's issued share capital have not issued a notice requiring an audit under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board and signed on its behalf

19/11/07
Sone Zathauhal 22/5/07

Director

BURBURY COURT (FREEHOLD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 25 MARCH 2006

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been drawn up under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the value of expenditure chargeable to the property lessees

Depreciation

No depreciation has been charged on freehold property

Company result

The company is non profit making as the charges made - see note on turnover - are normally in line with expenditure giving a zero result, subject to interest received

2. DIRECTORS REMUNERATION

There were no emoluments for services as a director during the year

3. FIXED ASSETS

Freehold Property

The company owns the freehold of Burbury Court. The directors believe the valuation of the asset is nil as the company has issued long leases to all parties and the value resides with those parties

4. DEBTORS

	£	£
Other debtors	<u>£1,918</u>	<u>£6,083</u>

5. CREDITORS - amounts falling due within one year

Other creditors	<u>£11,948</u>	<u>£12,509</u>
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6. CALLED UP SHARE CAPITAL

At 25 March 2006 & 25 March 2005

£

Authorised, allotted, called up & fully paid

Ordinary shares of £1 each

£18,008

7. RESERVES

At 25 March 2006 & 25 March 2005

Management account - deficit

At 25 March 2003

(£18,008)

BURBURY COURT (FREEHOLD) LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 25 MARCH 2006

Income	2006	2005
	£	£
Service charges and ground rents requested	16,900	16,900
Less Over assessment credited (2005 - Add Under assessment charged)	40	2,308
Total Income	<u>£16,860</u>	<u>£14,592</u>
Expenditure		
Insurance	7,543	6,498
Lighting	41	39
Cleaning	2,256	2,256
General repairs	1,154	495
Entryphone costs	696	660
Accountancy and audit charges	1,205	720
Fire Protection	146	105
Managing agents fees	3,819	3,819
Total Costs	<u>£16,860</u>	<u>£14,592</u>
Surplus / Deficit for the year	<u>£ -</u>	<u>£ -</u>