

REGISTERED NUMBER: 00398742 (England and Wales)

'Royal Blue' Transport Company Limited

Financial Statements For The Year Ended 31 July 2016

'Royal Blue' Transport Company Limited (Registered number: 00398742)

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For The Year Ended 31 July 2016**

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'Royal Blue' Transport Company Limited

Company Information For The Year Ended 31 July 2016

DIRECTORS:

P H Church
Mrs J M Ashby
Mrs R Parker

SECRETARY:

Mrs R Parker

REGISTERED OFFICE:

The Garage
Isham Road
Pychley
Kettering
Northamptonshire
NN14 1EW

REGISTERED NUMBER:

00398742 (England and Wales)

ACCOUNTANTS:

McShane Wright
Chartered Certified Accountants
2 College Street
Higham Ferrers
Northamptonshire
NN10 8DZ

'Royal Blue' Transport Company Limited (Registered number: 00398742)

Balance Sheet 31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		384,230		407,206
Investments	3		<u>300,031</u>		<u>300,031</u>
			684,261		707,237
CURRENT ASSETS					
Debtors	4	24,778		23,085	
Cash at bank and in hand		<u>74,930</u>		<u>53,292</u>	
		99,708		76,377	
CREDITORS					
Amounts falling due within one year	5	<u>22,861</u>		<u>22,358</u>	
NET CURRENT ASSETS			<u>76,847</u>		<u>54,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			761,108		761,256
PROVISIONS FOR LIABILITIES	8		<u>2,596</u>		<u>6,441</u>
NET ASSETS			<u>758,512</u>		<u>754,815</u>
CAPITAL AND RESERVES					
Called up share capital	9		4,143		4,143
Revaluation reserve	10		574,016		577,594
Capital redemption reserve	10		857		857
Profit and loss account	10		<u>179,496</u>		<u>172,221</u>
SHAREHOLDERS' FUNDS			<u>758,512</u>		<u>754,815</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

'Royal Blue' Transport Company Limited (Registered number: 00398742)

Balance Sheet - continued

31 July 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 April 2017 and were signed on its behalf by:

Mrs J M Ashby - Director

The notes form part of these financial statements

'Royal Blue' Transport Company Limited (Registered number: 00398742)

Notes to the Financial Statements For The Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Investments

Investments which have been classified as fixed assets are included at cost or valuation, less any reductions in the value of those investments which are considered to be permanent.

'Royal Blue' Transport Company Limited (Registered number: 00398742)

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2016**

2. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 August 2015	375,000	26,765	1,154	66,400	469,319
Disposals	-	-	-	(29,000)	(29,000)
At 31 July 2016	<u>375,000</u>	<u>26,765</u>	<u>1,154</u>	<u>37,400</u>	<u>440,319</u>
DEPRECIATION					
At 1 August 2015	-	25,569	1,109	35,435	62,113
Charge for year	3,750	179	9	3,976	7,914
Eliminated on disposal	-	-	-	(13,938)	(13,938)
At 31 July 2016	<u>3,750</u>	<u>25,748</u>	<u>1,118</u>	<u>25,473</u>	<u>56,089</u>
NET BOOK VALUE					
At 31 July 2016	<u>371,250</u>	<u>1,017</u>	<u>36</u>	<u>11,927</u>	<u>384,230</u>
At 31 July 2015	<u>375,000</u>	<u>1,196</u>	<u>45</u>	<u>30,965</u>	<u>407,206</u>

Cost or valuation at 31 July 2016 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2003	282,796	-	-	-	282,796
Valuation in 2004	25,000	-	-	-	25,000
Valuation in 2015	50,000	-	-	-	50,000
Cost	<u>17,204</u>	<u>26,765</u>	<u>1,154</u>	<u>37,400</u>	<u>82,523</u>
	<u>375,000</u>	<u>26,765</u>	<u>1,154</u>	<u>37,400</u>	<u>440,319</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2016 £	2015 £
Cost	<u>17,204</u>	<u>17,204</u>
Aggregate depreciation	<u>8,371</u>	<u>8,027</u>

Freehold land and buildings were valued on an open market basis on 23 February 2015 by Budworth Hardcastle property consultants

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**Notes to the Financial Statements - continued
For The Year Ended 31 July 2016**

2. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST OR VALUATION	
At 1 August 2015	32,600
Transfer to ownership	<u>(32,600)</u>
At 31 July 2016	-
DEPRECIATION	
At 1 August 2015	16,850
Charge for year	3,938
Transfer to ownership	<u>(20,788)</u>
At 31 July 2016	-
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>15,750</u>

3. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
COST			
At 1 August 2015 and 31 July 2016	<u>31</u>	<u>300,000</u>	<u>300,031</u>
NET BOOK VALUE			
At 31 July 2016	<u>31</u>	<u>300,000</u>	<u>300,031</u>
At 31 July 2015	<u>31</u>	<u>300,000</u>	<u>300,031</u>

The investment property was valued at £300,000 on 23rd February 2015 by M Budworth MRICS, of Budworth Hardcastle property consultants. The property was valued on an open market basis.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	15,608	13,680
Other debtors	<u>9,170</u>	<u>9,405</u>
	<u>24,778</u>	<u>23,085</u>

'Royal Blue' Transport Company Limited (Registered number: 00398742)

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2016**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	-	1,987
Trade creditors	5,451	2,636
Taxation and social security	12,672	7,430
Other creditors	4,738	10,305
	<u>22,861</u>	<u>22,358</u>

6. LOANS

An analysis of the maturity of loans is given below:

2016	2015
£	£

7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2016	2015
	£	£
Expiring:		
Between one and five years	<u>20,384</u>	<u>-</u>

8. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>2,596</u>	<u>6,441</u>
		Deferred tax
		£
Balance at 1 August 2015		6,441
Accelerated capital allowances		<u>(3,845)</u>
Balance at 31 July 2016		<u>2,596</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
4,143	Ordinary	£1	<u>4,143</u>	<u>4,143</u>

'Royal Blue' Transport Company Limited (Registered number: 00398742)

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2016**

10. RESERVES

	Profit and loss account £	Revaluation reserve £	Capital redemption reserve £	Totals £
At 1 August 2015	172,221	577,594	857	750,672
Profit for the year	16,126			16,126
Dividends	(12,429)			(12,429)
Transfer	3,578	(3,578)	-	-
At 31 July 2016	<u>179,496</u>	<u>574,016</u>	<u>857</u>	<u>754,369</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £12,429 were paid to the directors .

At the balance sheet date no amount was owed by the company to Mrs R Parker, a director (2015 - £5,000).

There were no other transactions involving directors during the year.

12. ULTIMATE CONTROLLING PARTY

The company is under the joint control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.