

A.G.WALKER INTERIORS LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2006



FOURM
Chartered Accountants
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A.G.WALKER INTERIORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

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A.G.WALKER INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	<u>1,639</u>	<u>2,185</u>
CURRENT ASSETS			
Debtors		69,097	26,633
Cash at bank and in hand		<u>19,359</u>	<u> </u>
		88,456	26,633
CREDITORS: Amounts falling due within one year	3	<u>87,654</u>	<u>26,822</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>802</u>	<u>(189)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,441</u>	<u>1,996</u>
CAPITAL AND RESERVES			
Called up equity share capital	6	100	100
Profit and loss account		<u>2,341</u>	<u>1,896</u>
SHAREHOLDERS' FUNDS		<u>2,441</u>	<u>1,996</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

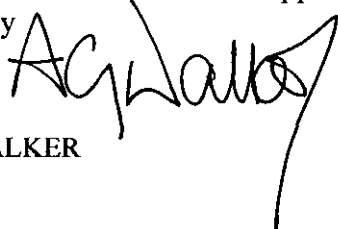
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 5 July 2007 and are signed on their behalf by

MR A G WALKER
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

A.G.WALKER INTERIORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Equipment	25% reducing balance
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A.G.WALKER INTERIORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2006

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2005 and 30 June 2006	<u>5,488</u>
DEPRECIATION	
At 1 July 2005	3,303
Charge for year	546
At 30 June 2006	<u>3,849</u>
NET BOOK VALUE	
At 30 June 2006	<u>1,639</u>
At 30 June 2005	<u>2,185</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2006	2005
	£	£
Bank loans and overdrafts	<u> </u>	<u>5,254</u>

4. TRANSACTIONS WITH THE DIRECTORS

During the year the directors, Mr A G Walker and Mrs A M Walker, had a loan from the company in the sum of £11,041. At the year end the sum due to the company by the directors was £7,505.

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A. G. Walker throughout the current and previous year. Mr Walker is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

6. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>