

Registered number
5482245

ABI Research UK Limited

Report and Accounts

Period ended
31 December 2006

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ABI Research UK Limited
Report and accounts
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ABI Research UK Limited
Directors' Report

The directors present their report and accounts for the period from 15 December 2006 to 31 December 2006

Principal activities

The company's principal activity during the period was to act as a consultant, providing research, market reports and advisory services in the information technology sector to ABI Research group companies.

Directors

The directors who served during the period and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Dec 2006	14 Dec 2006
Timothy Archdeacon	1	1
Jose Galvez	Nil	Nil

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to:

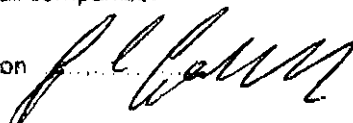
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on



J Galvez
Director

ABI Research UK Limited
Profit and Loss Account
for the period from 15 December 2006 to 31 December 2006

	Notes	31 Dec 2006 £	14 Dec 2006 £
Turnover	2	-	350,921
Cost of sales		-	(157,685)
Gross profit		-	<u>193,236</u>
Administrative expenses		-	(273,151)
Operating loss	3	-	<u>(79,915)</u>
Interest receivable		-	60
0 on ordinary activities for the period	4	-	<u>(79,855)</u>

ABi Research UK Limited
Balance Sheet
as at 31 December 2006

	Notes	31 Dec 2006 £	14 Dec 2006 £
Fixed assets			
Tangible assets	5	1,417	1,417
		1,417	1,417
Current assets			
Debtors	6	25,030	25,030
Cash at bank and in hand		21,750	21,750
		46,780	46,780
Creditors: amounts falling due within one year			
	7	(128,051)	(128,051)
Net current liabilities		(81,271)	(81,271)
Net liabilities		<u>(79,854)</u>	<u>(79,854)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		(79,855)	(79,855)
Shareholder's funds		<u>(79,854)</u>	<u>(79,854)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

J Galvez
 Director

Approved by the board on



ABI Research UK Limited
Notes to the Accounts
for the period from 15 December 2006 to 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33.33 % straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Turnover	31 Dec 2006	14 Dec 2006
Turnover attributable to geographical markets outside the UK	100.0%	100.0%
3 Operating loss	31 Dec 2006	14 Dec 2006
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	708
Directors' remuneration	-	133,864
Pension costs	-	11,392
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	-	1
	<hr/>	<hr/>
4 Taxation	31 Dec 2006	14 Dec 2006
	£	£
Due to the loss for the period, there is no charge to taxation.	-	-
	<hr/>	<hr/>

ABI Research UK Limited
Notes to the Accounts
for the period from 15 December 2006 to 31 December 2006

5 Tangible fixed assets

	Computer equipment £
Cost	
At 14 December 2006	2,125
Additions	-
At 31 December 2006	<u>2,125</u>
Depreciation	
At 14 December 2006	708
Charge for the period	-
At 31 December 2006	<u>708</u>
Net book value	
At 14 December 2006	1,417
At 31 December 2006	<u>1,417</u>

6 Debtors

	31 Dec 2006 £	14 Dec 2006 £
Amounts owed by group undertakings	13,080	13,080
Other debtors	11,950	11,950
	<u>25,030</u>	<u>25,030</u>
Amounts due after more than one year included above	<u>7,875</u>	<u>7,875</u>

7 Creditors: amounts falling due within one year

	31 Dec 2006 £	14 Dec 2006 £
Trade creditors	716	716
Amounts owed to group undertakings	126,935	126,935
Other creditors	400	400
	<u>128,051</u>	<u>128,051</u>

8 Share capital

	31 Dec 2006 £		14 Dec 2006 £	
Authorised:				
Ordinary shares of £1 each	<u>1,000</u>		<u>1,000</u>	
	31 Dec 2006 No	14 Dec 2006 No	31 Dec 2006 £	14 Dec 2006 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each				
Issued on incorporation	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

ABI Research UK Limited
Notes to the Accounts
for the period from 15 December 2006 to 31 December 2006

9 Retained Earnings	31 Dec 2006	14 Dec 2006
	£	£
Balance B/fwd	(79,855)	-
Profit/(Loss) for the year	-	(79,855)
Balance C/fwd	<u>(79,855)</u>	<u>(79,855)</u>

10 Other financial commitments	31 Dec 2006	14 Dec 2006
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within two to five years	<u>17,750</u>	<u>17,750</u>

11 Ultimate holding company

The immediate parent company is ABI Research Singapore Ltd, a company incorporated in Singapore.

The ultimate parent company is ABI Research Inc., a company incorporated in New York State, U.S.A., which is the parent of the largest group to consolidate these financial statements. Copies of their financial statements are available at the following address:

ABI Research Inc.
69 Hamilton Avenue
Oyster Bay
N.Y. 11771, U.S.A.

ABI Research UK Limited
Schedule to the Profit and Loss Account
for the period from 15 December 2006 to 31 December 2006
for the information of the directors only

	31/12/06	14/12/06
	£	£
Sales		
Sales	-	350,921
	<u>-</u>	<u>350,921</u>
Cost of sales		
Purchases	-	-
Decrease in stocks	-	-
Subcontractor costs	-	-
Direct labour	-	144,989
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	12,696
	<u>-</u>	<u>157,685</u>
Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Wages and salaries	-	25,440
Directors' salaries	-	133,864
Pensions	-	11,392
Bonuses	-	-
Employer's NI	-	34,254
Temporary staff and recruitment	-	-
Staff training and welfare	-	198
Travel and subsistence	-	7,430
Motor expenses	-	274
Entertaining	-	624
	<u>-</u>	<u>213,476</u>
Premises costs:		
Rent	-	13,591
Rates	-	-
Service charges	-	4,687
Light and heat	-	-
Office expense	-	355
Use of home	-	-
	<u>-</u>	<u>18,633</u>
General administrative expenses:		
Telephone and fax	-	9,407
Postage	-	19
Stationery and printing	-	-
Courier services	-	-
Information and publications	-	-
Office supplies	-	508
Bank charges	-	200
Insurance	-	531
Equipment expensed	-	3,294

ABI Research UK Limited
Schedule to the Profit and Loss Account
for the period from 15 December 2006 to 31 December 2006
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	31/12/06	14/12/06
	£	£
Computer supplies	-	106
Internet service provider	-	1,298
Repairs and maintenance	-	445
Depreciation	-	708
Amortisation of goodwill	-	-
Exchange losses	-	1,065
Sundry expenses	-	1,918
	-	<u>19,499</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	-	9,106
Solicitors fees	-	3,478
Consultancy fees	-	8,103
Management fees	-	-
Advertising and PR	-	856
Other legal and professional	-	-
	-	<u>21,543</u>
	-	<u>273,151</u>
Other operating income		
Other operating income	-	-
	-	<u>-</u>