

REGISTERED NUMBER: 04826706 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2017

FOR

ADFIRE DIGITAL LTD

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For The Year Ended 31st July 2017

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ADFIRE DIGITAL LTD

COMPANY INFORMATION

For The Year Ended 31st July 2017

DIRECTORS:

SLE Mina
Mrs K Mina

REGISTERED OFFICE:

15 Somerset Road
East Preston
West Sussex
BN16 1BZ

REGISTERED NUMBER:

04826706 (England and Wales)

ACCOUNTANTS:

Bromley Clackett Limited
76 Aldwick Road
Bognor Regis
West Sussex
PO21 2PE

ADFIRE DIGITAL LTD (REGISTERED NUMBER: 04826706)

BALANCE SHEET

31st July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,747</u>		<u>3,663</u>
			2,747		3,663
CURRENT ASSETS					
Debtors	6	3,231		1,213	
Cash at bank		<u>3,234</u>		<u>2,094</u>	
		6,465		3,307	
CREDITORS					
Amounts falling due within one year	7	<u>6,980</u>		<u>6,633</u>	
NET CURRENT LIABILITIES			<u>(515)</u>		<u>(3,326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,232</u>		<u>337</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>2,222</u>		<u>327</u>
SHAREHOLDERS' FUNDS			<u>2,232</u>		<u>337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th March 2018 and were signed on its behalf by:

Mrs K Mina - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st July 2017

1. STATUTORY INFORMATION

Adfire Digital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st August 2016 and 31st July 2017	<u>25,000</u>
AMORTISATION	
At 1st August 2016 and 31st July 2017	<u>25,000</u>
NET BOOK VALUE	
At 31st July 2017	<u>-</u>
At 31st July 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st July 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st August 2016 and 31st July 2017	<u>16,194</u>
DEPRECIATION	
At 1st August 2016	12,531
Charge for year	<u>916</u>
At 31st July 2017	<u>13,447</u>
NET BOOK VALUE	
At 31st July 2017	<u>2,747</u>
At 31st July 2016	<u>3,663</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	3,057	-
Other debtors	<u>174</u>	<u>1,213</u>
	<u>3,231</u>	<u>1,213</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Taxation and social security	3,871	4,007
Other creditors	<u>3,109</u>	<u>2,626</u>
	<u>6,980</u>	<u>6,633</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.