

7 KENSINGTON PARK GARDENS LIMITED  
Company Number 3466682

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

John Buse & Co  
Chartered Accountant  
Shears Farmhouse  
Umborne, Shute  
Axminster, Devon  
EX13 7QL

WEDNESDAY



A09 \*A2WY6NTS\* 48  
29/09/2010  
COMPANIES HOUSE

7 KENSINGTON PARK GARDENS LIMITED

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and the accounts of the company for the year to 31 December 2009

PRINCIPAL ACTIVITIES

The company's principal activity continues to be the of management of 7 Kensington Park Gardens, London, W 11 for the benefit of the lessees

DIRECTORS

The directors who served during the year were

L W Fitt  
M A Lindley  
P O'Donnell  
A J Thompson

SMALL COMPANIES RULES

These accounts, which have been prepared in accordance with special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on the date shown below and signed on its behalf

  
A Smith -/Secretary

Registered Office  
367 Portobello Road  
London, W10 5SG

Date

7 KENSINGTON PARK GARDENS LIMITED  
ACCOUNTANTS' REPORT TO THE DIRECTORS  
ON THE UNAUDITED ACCOUNTS

As described on the balance sheet, you are responsible for the preparation of the accounts for the year to 31 December 2009 set out on pages 3 to 5, and you consider that the company is exempt from an audit under Section 477(1) of the Companies Act 2006

In accordance with instructions given to us, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records of 7 Kensington Park Gardens Limited and from information and explanations supplied to us, and we report that they are in accordance therewith

John Buse & Co  
Chartered Accountant  
Shears Farmhouse  
Umborne, Shute  
Axminster, Devon  
EX13 7QL

Date

## 7 KENSINGTON PARK GARDENS LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
TURNOVER	1	15,180	15,690
Administrative expenses		(15,180)	(15,690)
		_____	_____
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	-
Tax on profit on ordinary activities	4	-	-
		_____	_____
PROFIT FOR THE YEAR AFTER TAXATION		-	-
Retained profit brought forward		-	-
		_____	_____
RETAINED PROFIT CARRIED FORWARD		-	-
		_____	_____

The notes on page 5 form part of these accounts

## 7 KENSINGTON PARK GARDENS LIMITED

## BALANCE SHEET - 31 DECEMBER 2009

	Note	2009		2008	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors - residents		-		1,616	
- other		-		-	
Bank balances		<u>6,210</u>		<u>4,301</u>	
		<u>6,210</u>		<u>5,917</u>	
<b>CREDITORS amounts falling due within one year</b>					
Creditors & accruals		2,527		2,158	
Service charge surplus		2,524		3,654	
Service charges paid in advance		<u>1,054</u>		<u>-</u>	
		<u>6,105</u>		<u>5,812</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>105</b>		<b>105</b>
<b>NET ASSETS</b>			<b>105</b>		<b>105</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		105		105
Profit & loss account			-		-
			<b>105</b>		<b>105</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. No notice has been deposited by members under Section 476 requiring an audit for the year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts were approved by the board on the date shown below and signed on its behalf.

Director: Philip O'Donnell

Dated 14 Sept. 2010

The notes on page 5 form part of these accounts

## 7 KENSINGTON PARK GARDENS LIMITED

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009

## 1 ACCOUNTING POLICIES

## 1 1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention

## 1 2 Turnover

Turnover represents service charges levied on lessees

## 2 TURNOVER

The turnover and result before taxation is attributable to the one principal activity of the company

## 3 OPERATING RESULT

This is stated after charging	2009	2008
	£	£
Directors' remuneration	—	—

## 4 TAXATION

No liability to UK Corporation Tax arises for the year

## 5 CALLED-UP SHARE CAPITAL

Ordinary shares of £1 each		
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>105</u>	<u>105</u>

7 KENSINGTON PARK GARDENS LIMITED  
 DETAILED INCOME AND EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31 DECEMBER 2009

	2009		2008	
	£	£	£	£
INCOME - Service charges		14,050		14,050
EXPENDITURE				
Repairs	1,763		2,443	
Cleaning	1,306		1,187	
Building insurance	7,130		6,740	
Electricity	709		683	
Lift insurance	381		376	
Lift repairs	727		887	
Fire precautions & risk assessment	583		113	
Gardening & tree care	-		167	
Management fees	1,610		2,000	
Secretarial fees	250		250	
Accountancy fees	535		535	
Legal fees	-		294	
Sundry expenses	22		33	
Bank charges	164		90	
Insurance claim excess	-		100	
Interest - net	( - )		( 208 )	
		15,180		15,690
(DEFICIT) FOR THE YEAR		( 1,130 )		( 1,640 )
SURPLUS BROUGHT FORWARD		3,654		5,294
SURPLUS CARRIED FORWARD		£ 2,524		£ 3,654

ACCOUNTANT'S REPORT

We have examined the managing agent's records and supporting invoices. We confirm that the above is a true statement of income and expenditure for the year.



John Buse & Co  
Chartered Accountant

August 2010