

Company Registration No. 4199184 (England and Wales)

ABC DIGITAL SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2003



ABC DIGITAL SOLUTIONS LIMITED

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ABC DIGITAL SOLUTIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO ABC DIGITAL SOLUTIONS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 May 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Dean Statham LLP

Chartered Accountants
Registered Auditor

26/3/04

29 King Street
Newcastle-under-Lyme
Staffordshire
ST5 1ER

ABC DIGITAL SOLUTIONS LIMITED

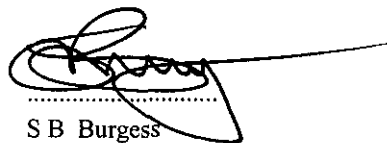
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2003

	Notes	2003		2002	
		£	£	£	£
Fixed assets					
Tangible assets	2		62,317		13,182
Current assets					
Stocks		84,634		27,355	
Debtors		365,103		455,791	
Cash at bank and in hand		146,152		68,079	
		<u>595,889</u>		<u>551,225</u>	
Creditors: amounts falling due within one year	3	<u>(456,197)</u>		<u>(438,452)</u>	
Net current assets			139,692		112,773
Total assets less current liabilities			<u>202,009</u>		<u>125,955</u>
Creditors: amounts falling due after more than one year	4		(15,150)		(22,983)
Provisions for liabilities and charges			<u>(18,667)</u>		<u>(2,590)</u>
			<u>168,192</u>		<u>100,382</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			167,192		99,382
Shareholders' funds - equity interests			<u>168,192</u>		<u>100,382</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26/3/04.....

By order of the board



S B Burgess
Director

ABC DIGITAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on a reducing balance basis
Fixtures, fittings & equipment	15% on a reducing balance basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost being the actual purchase price on a first in first out basis.

1.6 Deferred taxation

In accordance with FRS19 deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABC DIGITAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2003

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2002	17,549
Additions	71,310
Disposals	(2,138)
	<hr/>
At 31 May 2003	86,721
	<hr/>
Depreciation	
At 1 June 2002	4,367
On disposals	(534)
Charge for the period	20,571
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At 31 May 2003	24,404
	<hr/>
Net book value	
At 31 May 2003	62,317
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At 31 May 2002	13,182
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,060 (2002 - £4,287).

4 Creditors: amounts falling due after more than one year

	2003	2002
	£	£
Analysis of loans repayable in more than five years		
Instalments not due within five years	-	2,504
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The aggregate amount of creditors for which security has been given amounted to £15,150 (2002 - £22,983).

ABC DIGITAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2003

5 Share capital	2003	2002
	£	£
Authorised		
50,000 A Ordinary of 1p each	500	500
11,500 B Ordinary of 1p each	115	115
11,500 C Ordinary of 1p each	115	115
11,500 D Ordinary of 1p each	115	115
3,500 E Ordinary of 1p each	35	35
3,500 F Ordinary of 1p each	35	35
2,000 G Ordinary of 1p each	20	20
3,000 H Ordinary of 1p each	30	30
3,500 I Ordinary of 1p each	35	35
900,000 Ordinary of 1p each	9,000	9,000
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
50,000 A Ordinary of 1p each	500	1,000
11,500 B Ordinary of 1p each	115	115
11,500 C Ordinary of 1p each	115	115
11,500 D Ordinary of 1p each	115	115
3,500 E Ordinary of 1p each	35	35
3,500 F Ordinary of 1p each	35	35
2,000 G Ordinary of 1p each	20	20
3,000 H Ordinary of 1p each	30	30
3,500 I Ordinary of 1p each	35	35
	<u>1,000</u>	<u>1,000</u>

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2003	2002	in period
	£	£	£
S B Burgess	21,909	9,190	21,909
P S Beetham	7,098	1,370	7,098
C Bakewell	-	325	325
I McIntyre	616	-	616
	<u>29,623</u>	<u>10,885</u>	<u>30,068</u>