

A.F.S. SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER, 2001

REGISTERED No. 3196952

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A.F.S. SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

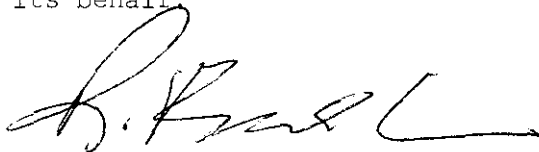
31ST DECEMBER, 2001

2000

Note.	£	£	£	£
2. Tangible fixed assets		4,379		6,179
Current assets				
Stock	1,000		1,000	
Debtors	22,140		46,797	
Cash at bank and in hand	30,221		51,346	
	<hr/>		<hr/>	
	53,361		99,143	
Creditors: amounts falling due within one year				
	51,243		82,451	
	<hr/>		<hr/>	
Net current assets		2,118		16,692
		<hr/>		<hr/>
Net assets		6,497		22,871
		<hr/>		<hr/>
Capital and reserves				
3. Called up share capital		2		2
Profit and loss account		6,495		22,869
		<hr/>		<hr/>
Shareholders' funds		6,497		22,871
		<hr/>		<hr/>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December, 2001. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December, 2001 and of its loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 13th May, 2002 and signed on its behalf.



R. Eversham

Director

The notes on pages 2 and 3 form part of the abbreviated accounts

2. Tangible fixed assets

	Motor vehicles	Fixtures, fittings & equipment	Total
	£		
Cost:			
At 1st January, 2001	5,600	3,000	8,600
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st December, 2001	5,600	3,000	8,600
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1st January, 2001	1,400	1,021	2,421
Provided during the year	1,050	750	1,800
	<hr/>	<hr/>	<hr/>
At 31st December, 2001	2,450	1,771	4,221
	<hr/>	<hr/>	<hr/>
Net book value:			
31st December, 2001	3,150	1,229	4,379
	<hr/>	<hr/>	<hr/>
31st December, 2000	4,200	1,979	6,179
	<hr/>	<hr/>	<hr/>
			2000

3. Share capital

	No.	No.
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

4. Transactions with the director.

During the course of the year the company commenced to rent property owned by the director for the use as offices on normal commercial terms. This rent amounted to £1,158.