

Company Registration No. 07625264 (England and Wales)

**AEOLUS SAIL AND POWER LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2016**

WEDNESDAY



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COMPANIES HOUSE

# AEOLUS SAIL AND POWER LIMITED

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# AEOLUS SAIL AND POWER LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

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	Notes	£	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		77,079
<b>Current assets</b>					
Debtors			-	5,533	
Cash at bank and in hand		1,455		17,005	
		<u>1,455</u>		<u>22,538</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(92,676)</u>		<u>(103,425)</u>	
<b>Net current liabilities</b>			<u>(91,221)</u>		<u>(80,887)</u>
<b>Total assets less current liabilities</b>			<u>(91,221)</u>		<u>(3,808)</u>
<b>Creditors: amounts falling due after more than one year</b>	3		-		(52,787)
			<u>(91,221)</u>		<u>(56,595)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(91,321)</u>		<u>(56,695)</u>
<b>Shareholders' funds</b>			<u>(91,221)</u>		<u>(56,595)</u>

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# AEOLUS SAIL AND POWER LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2016

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For the financial Period ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .....

*6<sup>th</sup> Feb 2017*

*P J Baker*

P J Baker  
Director

Company Registration No. 07625264

# AEOLUS SAIL AND POWER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Yacht	10% Straight Line

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 June 2015	129,184
Disposals	(129,184)
	-----
At 30 November 2016	-
	-----
<b>Depreciation</b>	
At 1 June 2015	52,106
On disposals	(52,106)
	-----
At 30 November 2016	-
	-----
<b>Net book value</b>	
At 30 November 2016	-
	=====
At 31 May 2015	77,079
	=====

# AEOLUS SAIL AND POWER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE PERIOD ENDED 30 NOVEMBER 2016*

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**3 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £52,787 (2015 - £9,939).

**4 Share capital**

	£	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>