

Company Registration Number 07356848

**ABBAY HOUSE (CUMBRIA) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30th SEPTEMBER 2012**



# **ABBEY HOUSE (CUMBRIA) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th SEPTEMBER 2012**

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# **ABBEY HOUSE (CUMBRIA) LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO ABBEY HOUSE (CUMBRIA) LIMITED**



### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts, together with the financial statements of Abbey House (Cumbria) Limited for the year ended 30th September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX

7th February 2013

JONATHAN STAPLES FCA  
(Senior Statutory Auditor)  
For and on behalf of  
**HORSFIELD & SMITH**  
Chartered Accountants  
& Statutory Auditor

# ABBEY HOUSE (CUMBRIA) LIMITED

## ABBREVIATED BALANCE SHEET

30th SEPTEMBER 2012

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	3,512,035	-
Investments		100	-
		<u>3,512,135</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors		218,458	-
Cash at bank and in hand		-	100
		<u>218,458</u>	<u>100</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>3,220,330</u>	<u>-</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(3,001,872)</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>510,263</u>	<u>100</u>
<b>GOVERNMENT GRANTS</b>	3	447,367	-
		<u>62,896</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Profit and loss account		62,796	-
<b>SHAREHOLDERS' FUNDS</b>		<u>62,896</u>	<u>100</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7th February 2013, and are signed on their behalf by



Mr T A Kilroe

Company Registration Number 07356848

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **ABBEY HOUSE (CUMBRIA) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th SEPTEMBER 2012**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	2% straight line
Plant & Machinery	-	20% straight line

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### **Deferred government grants**

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate

**ABBEY HOUSE (CUMBRIA) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th SEPTEMBER 2012**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
Additions	122,281	100	122,381
Transfers	4,123,183	-	4,123,183
<b>At 30th September 2012</b>	<u>4,245,464</u>	<u>100</u>	<u>4,245,564</u>
<b>DEPRECIATION</b>			
Charge for year	32,021	-	32,021
Transfers	701,408	-	701,408
<b>At 30th September 2012</b>	<u>733,429</u>	<u>-</u>	<u>733,429</u>
<b>NET BOOK VALUE</b>			
<b>At 30th September 2012</b>	<u>3,512,035</u>	<u>100</u>	<u>3,512,135</u>
At 30th September 2011	<u>-</u>	<u>-</u>	<u>-</u>

The company owns 100% of the issued share capital of the Abbey House Hotel (Cumbria) Limited, a company incorporated in England with a 30th September year end

	<b>2012 £</b>	<b>2011 £</b>
Aggregate capital and reserves	145,249	-
Profit and (loss) for the year	145,149	-

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

**3. GOVERNMENT GRANTS**

	<b>2012 £</b>	<b>2011 £</b>
<b>Received and receivable:</b>		
Transfers	849,862	-
<b>At 30th September 2012</b>	<u>849,862</u>	<u>-</u>
<b>Amortisation:</b>		
Transfers	352,495	-
Credit to profit and loss account	50,000	-
<b>At 30th September 2012</b>	<u>402,495</u>	<u>-</u>
<b>Net balance at 30th September 2012</b>	<u>447,367</u>	<u>-</u>

# ABBEY HOUSE (CUMBRIA) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2012

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### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 5. ULTIMATE PARENT COMPANY

The company's immediate parent is Catford & Longford Limited The ultimate parent is Thornsett Vale Limited Both are incorporated in England