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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
24/7 SECURITY UK LIMITED

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COMPANIES HOUSE



Robert James Partnership

Chartered Certified Accountants - Registered Auditors - Chartered Tax Advisers

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for the Year Ended 31 March 2008

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COMPANY INFORMATION
for the Year Ended 31 March 2008

DIRECTORS

A Allen
A K P Murphy
Mrs C Murphy

SECRETARY:

Mrs C Murphy

REGISTERED OFFICE

Wren House
Portsmouth Road
Esher
Surrey
KT10 9AA

REGISTERED NUMBER:

04743181 (England and Wales)

ACCOUNTANTS

RJP LLP
2 AC Court
High Street
Thames Ditton
Surrey
KT7 0SR



24/7 SECURITY UK LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 31 March 2008

The directors present their report with the financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing security services

DIRECTORS

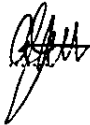
The directors shown below have held office during the whole of the period from 1 April 2007 to the date of this report

A Allen
A K P Murphy
Mrs C Murphy

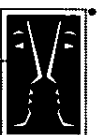
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

A Allen - Director



Date 30 - 09 - 2008

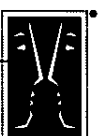


24/7 SECURITY UK LIMITED

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2008**

	Notes	31 3 08 £	31 3 07 £
TURNOVER		2,295,630	1,248,678
Cost of sales		<u>1,832,345</u>	<u>958,342</u>
GROSS PROFIT		463,285	290,336
Administrative expenses		<u>199,830</u>	<u>174,260</u>
		263,455	116,076
Other operating income		<u>12,059</u>	-
OPERATING PROFIT	2	275,514	116,076
Interest receivable and similar income		<u>3,068</u>	<u>1,827</u>
		278,582	117,903
Interest payable and similar charges		<u>1,932</u>	<u>840</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		276,650	117,063
Tax on profit on ordinary activities	3	<u>56,648</u>	<u>22,412</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>220,002</u></u>	<u><u>94,651</u></u>

The notes form part of these financial statements



24/7 SECURITY UK LIMITED

BALANCE SHEET
31 March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	4		56,298		29,841
CURRENT ASSETS					
Debtors	5	512,927		270,689	
Cash at bank		<u>133,383</u>		<u>83,063</u>	
		646,310		353,752	
CREDITORS					
Amounts falling due within one year	6	<u>432,196</u>		<u>248,409</u>	
NET CURRENT ASSETS			<u>214,114</u>		<u>105,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			270,412		135,184
CREDITORS					
Amounts falling due after more than one year	7		(12,106)		-
PROVISIONS FOR LIABILITIES	8		<u>(3,120)</u>		-
NET ASSETS			<u>255,186</u>		<u>135,184</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		<u>255,184</u>		<u>135,182</u>
SHAREHOLDERS' FUNDS			<u>255,186</u>		<u>135,184</u>

The notes form part of these financial statements



24/7 SECURITY UK LIMITED

BALANCE SHEET - continued
31 March 2008

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

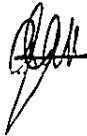
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 30-09-2008 and were signed on its behalf by

A Allen - Director



The notes form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 08	31 3 07
	£	£
Depreciation - owned assets	12,194	8,268
Depreciation - assets on hire purchase contracts	6,573	1,851
Loss on disposal of fixed assets	484	506
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	12,935	45,227
	<u> </u>	<u> </u>



NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2008

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 08	31 3 07
	£	£
Current tax		
UK corporation tax	53,528	23,831
Adjustment for earlier years	-	(1,419)
	<u>53,528</u>	<u>22,412</u>
Total current tax	53,528	22,412
Deferred tax	3,120	-
	<u>56,648</u>	<u>22,412</u>
Tax on profit on ordinary activities	<u>56,648</u>	<u>22,412</u>

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2007	13,390	1,985	34,879	4,601	54,855
Additions	17,705	6,780	24,467	30	48,982
Disposals	-	-	(5,012)	-	(5,012)
	<u>31,095</u>	<u>8,765</u>	<u>54,334</u>	<u>4,631</u>	<u>98,825</u>
At 31 March 2008	31,095	8,765	54,334	4,631	98,825
DEPRECIATION					
At 1 April 2007	6,062	583	16,385	1,983	25,013
Charge for year	6,258	2,046	9,801	662	18,767
Eliminated on disposal	-	-	(1,253)	-	(1,253)
	<u>12,320</u>	<u>2,629</u>	<u>24,933</u>	<u>2,645</u>	<u>42,527</u>
At 31 March 2008	12,320	2,629	24,933	2,645	42,527
NET BOOK VALUE					
At 31 March 2008	<u>18,775</u>	<u>6,136</u>	<u>29,401</u>	<u>1,986</u>	<u>56,298</u>
At 31 March 2007	<u>7,328</u>	<u>1,402</u>	<u>18,494</u>	<u>2,618</u>	<u>29,842</u>

The net book value of fixed assets of £56,299 (2007 £28,579) includes an amount of £19,717 (2007 £5,353) in respect of assets held under hire purchase

5 DEBTORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 08	31 3 07
	£	£
Trade debtors	511,792	270,529
Other debtors	1,135	160
	<u>512,927</u>	<u>270,689</u>
	<u>512,927</u>	<u>270,689</u>



NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2008

6	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR			31 3 08	31 3 07
				£	£
	Hire purchase contracts			5,724	2,123
	Trade creditors			33,337	10,651
	Taxation and social security			235,666	127,967
	Other creditors			157,469	107,668
				<u>432,196</u>	<u>248,409</u>
7	CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31 3 08	31 3 07
				£	£
	Hire purchase contracts			12,106	-
				<u>12,106</u>	<u>-</u>
8	PROVISIONS FOR LIABILITIES			31 3 08	31 3 07
				£	£
	Deferred tax			3,120	-
				<u>3,120</u>	<u>-</u>
					Deferred tax
	Deferred Tax				£
					3,120
	Balance at 31 March 2008				<u>3,120</u>
9	CALLED UP SHARE CAPITAL				
	Authorised				
	Number	Class	Nominal value	31 3 08	31 3 07
				£	£
	1,000	Ordinary	£1	1,000	1,000
				<u>1,000</u>	<u>1,000</u>
	Allotted, issued and fully paid				
	Number	Class	Nominal value	31 3 08	31 3 07
				£	£
	2	Ordinary	£1	2	2
				<u>2</u>	<u>2</u>



24/7 SECURITY UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2008**

10 RESERVES

	Profit and loss account £
At 1 April 2007	135,182
Profit for the year	220,002
Dividends	(100,000)
At 31 March 2008	<u>255,184</u>

11 TRANSACTIONS WITH DIRECTORS

At the balance sheet date A Allen director, was owed £1,448 by the company (2007- £17,464) The loan is interest free and repayable on demand

At the balance sheet date A K P Murphy director, was owed £4,694 by the company (2007- £1,848) The loan is interest free and repayable on demand

