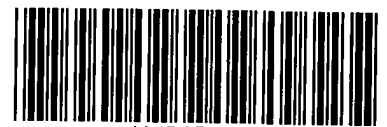


Company Registration No. 07859629 (England and Wales)

**A40 GARAGE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

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# A40 GARAGE LIMITED

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# A40 GARAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2	208,333		225,000	
Tangible assets	2	48,157		3,061	
		<u>256,490</u>		<u>228,061</u>	
<b>Current assets</b>					
Debtors		98,365		90,977	
Cash at bank and in hand		14,717		45,777	
		<u>113,082</u>		<u>136,754</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(314,656)</u>		<u>(345,460)</u>	
<b>Net current liabilities</b>			<u>(201,574)</u>		<u>(208,706)</u>
<b>Total assets less current liabilities</b>			54,916		19,355
<b>Creditors: amounts falling due after more than one year</b>			(31,250)		-
<b>Provisions for liabilities</b>			(656)		-
			<u>23,010</u>		<u>19,355</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			23,008		19,353
<b>Shareholders' funds</b>			<u>23,010</u>		<u>19,355</u>

# A40 GARAGE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2014

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For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 03/08/15



Mr R Morgan  
Director

Company Registration No. 07859629

# A40 GARAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	18% Straight line
Motor vehicles	18% Reducing balance

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# A40 GARAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2014

2	Fixed assets	Intangible	Tangible	Total
		assets	assets	
		£	£	£
	<b>Cost</b>			
	At 1 December 2013	250,000	4,018	254,018
	Additions	-	65,652	65,652
	Disposals	-	(10,000)	(10,000)
	At 30 November 2014	250,000	59,670	309,670
	<b>Depreciation</b>			
	At 1 December 2013	25,000	957	25,957
	Charge for the year	16,667	10,556	27,223
	At 30 November 2014	41,667	11,513	53,180
	<b>Net book value</b>			
	At 30 November 2014	208,333	48,157	256,490
	At 30 November 2013	225,000	3,061	228,061
3	<b>Share capital</b>		<b>2014</b>	<b>2013</b>
			£	£
	<b>Allotted, called up and fully paid</b>			
	2 Ordinary Shares of £1 each		2	2