

Registered number  
05571851

24 Northwood Road Freehold Management Company Ltd

Abbreviated Accounts

31 December 2011



**24 Northwood Road Freehold Management Company Ltd**  
**Registered number** 05571851  
**Abbreviated Balance Sheet**  
**as at 31 December 2011**

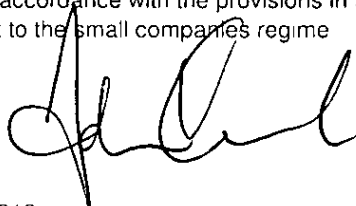
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	1,179	1,179
<b>Current assets</b>			
Cash at bank and in hand		5,679	5,855
<b>Creditors amounts falling due within one year</b>		(6,855)	(7,031)
<b>Net current liabilities</b>		<u>(1,176)</u>	<u>(1,176)</u>
<b>Net assets</b>		<u>3</u>	<u>3</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
<b>Shareholders' funds</b>		<u>3</u>	<u>3</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Andrew Mark Keech  
 Director

Approved by the board on 7 August 2012

**24 Northwood Road Freehold Management Company Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the contributions made by the leaseholders towards the maintenance of the property

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2011	1,179
At 31 December 2011	<u>1,179</u>

**Depreciation**

At 31 December 2011	<u>-</u>
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**Net book value**

At 31 December 2011	<u>1,179</u>
At 31 December 2010	<u>1,179</u>

**3 Share capital**

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>

**4 Loans from directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Nicholas Mark Hamilton [Loan 1]	(2,301)	-	37	(2,264)
Andrew Mark Keech [Loan 1]	(2,301)	-	37	(2,264)
Barnaby Kay [Loan 1]	(2,301)	-	37	(2,264)
	<u>(6,903)</u>	<u>-</u>	<u>111</u>	<u>(6,792)</u>

**24 Northwood Road Freehold Management Company Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**5 Transactions with directors**

Immediately on acquiring the freehold interest of the property on 7 December 2007 the company negotiated a lease extension to 999 years from 31 December 2007 for the 3 leaseholders for a total sum of £55,734. The directors have a valuation of the leasehold extensions for this period, which was the same as the valuation of the acquisition of the freehold interest plus costs.