

REGISTERED NUMBER: 03378638

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
ABC GARRATT LANE LIMITED



ABC GARRATT LANE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2013**

	Page
Report of the Independent Auditors on the Abbreviated Accounts	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**REPORT OF THE INDEPENDENT AUDITORS TO
ABC GARRATT LANE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of ABC Garratt Lane Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Sarah Wilson ACA MSci (Senior Statutory Auditor)
for and on behalf of Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

26 June 2014

ABC GARRATT LANE LIMITED

ABBREVIATED BALANCE SHEET
31 December 2013

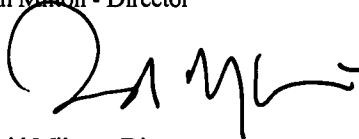
	Notes	2013	2012
		£	£
FIXED ASSETS			
Tangible assets	2	225,664	278,770
CURRENT ASSETS			
Debtors		101,436	154,741
Cash at bank and in hand		256,815	200
		<u>358,251</u>	<u>154,941</u>
CREDITORS			
Amounts falling due within one year	3	531,494	904,290
NET CURRENT LIABILITIES		<u>(173,243)</u>	<u>(749,349)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		52,421	(470,579)
CREDITORS			
Amounts falling due after more than one year		(500,000)	-
PROVISIONS FOR LIABILITIES		<u>(10,869)</u>	<u>(10,869)</u>
NET LIABILITIES		<u><u>(458,448)</u></u>	<u><u>(481,448)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(458,450)	(481,450)
SHAREHOLDERS' FUNDS		<u><u>(458,448)</u></u>	<u><u>(481,448)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2014 and were signed on its behalf by:



John Milton - Director



David Milton - Director

The notes form part of these abbreviated accounts

ABC GARRATT LANE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

At the balance sheet date the company had net current liabilities of £173,248 (2012 - £749,349), and total net liabilities of £458,453 (2012 - £481,448). The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of storage services, excluding value added tax. Storage income is recognised over the period for which the storage space is occupied by the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the lease term
Warehouse equipment	- 10% on reducing balance
Office fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

ABC GARRATT LANE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	1,171,799
Additions	<u>3,774</u>
At 31 December 2013	<u>1,175,573</u>
DEPRECIATION	
At 1 January 2013	893,029
Charge for year	<u>56,880</u>
At 31 December 2013	<u>949,909</u>
NET BOOK VALUE	
At 31 December 2013	<u>225,664</u>
At 31 December 2012	<u>278,770</u>

3. CREDITORS

Creditors include an amount of £0 (2012 - £15,454) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Aynsgarth Limited, a company incorporated in the Isle of Man. The immediate parent company is ABC Self Storage Limited, which is incorporated in Guernsey.

ABC GARRATT LANE LIMITED

BALANCE SHEET
31 December 2013

	2013		2012	
	£	£	£	£
FIXED ASSETS				
Short leasehold	176,357		225,793	
Warehouse equipment	35,916		38,512	
Office fixtures and fittings	13,391		14,465	
	<u> </u>	225,664	<u> </u>	278,770
 CURRENT ASSETS				
Trade debtors	63,791		119,129	
Prepayments and accrued income	37,645		35,610	
Directors' current accounts	-		2	
Bank account	256,765		-	
Cash in hand	50		200	
	<u> </u>		<u> </u>	
	358,251		154,941	
 CURRENT LIABILITIES				
VAT	19,320		20,668	
Bank overdraft	-		15,454	
Payments on account	33,707		33,985	
Trade creditors	41,399		42,082	
Tax	21,544		17,430	
Social security and other taxes	10,000		2,822	
Other creditors	-		21,696	
Accruals and deferred income	205,524		150,153	
Amounts owed to group undertakings	200,000		600,000	
	<u> </u>		<u> </u>	
	531,494		904,290	
		<u>(173,243)</u>		<u>(749,349)</u>
		52,421		(470,579)
 LONG TERM LIABILITIES				
Other loans - 2-5 years	500,000		-	
Deferred tax	10,869		10,869	
	<u> </u>		<u> </u>	
		<u>(510,869)</u>		<u>(10,869)</u>
 NET LIABILITIES		<u>(458,448)</u>		<u>(481,448)</u>
 FINANCED BY				
 CAPITAL AND RESERVES				
Called up share capital		2		2
Profit and loss account		<u>(458,450)</u>		<u>(481,450)</u>
		<u>(458,448)</u>		<u>(481,448)</u>