

**ABP DISTRIBUTION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Jewell & Dowd Accountancy Services

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ABP Distribution Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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ABP Distribution Limited
Balance Sheet
As at 31 March 2017

Registered number: 7891009

| | | 2017 | | 2016 | |
|-------------------------------------------------------|-------|--------------|-----------------|--------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 5 | | 20,143 | | 25,406 |
| | | | <u>20,143</u> | | <u>25,406</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 12,465 | | 31,316 | |
| Cash at bank and in hand | | <u>8,556</u> | | <u>3,869</u> | |
| | | 21,021 | | 35,185 | |
| Creditors: Amounts Falling Due Within One Year | 7 | | <u>(24,446)</u> | | <u>(34,887)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(3,425)</u> | | <u>298</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>16,718</u> | | <u>25,704</u> |
| NET ASSETS | | | <u>16,718</u> | | <u>25,704</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 3 | | 3 |
| Profit and loss account | | | <u>16,715</u> | | <u>25,701</u> |
| SHAREHOLDERS' FUNDS | | | <u>16,718</u> | | <u>25,704</u> |

ABP Distribution Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Grahame Browne

18/08/2017

The notes on pages 4 to 6 form part of these financial statements.

ABP Distribution Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

| | Share Capital | Profit & Loss Account | Total |
|----------------------------------------------------|---------------|--------------------------|----------|
| | £ | £ | £ |
| As at 1 April 2015 | 3 | 17,135 | 17,138 |
| Profit for the year and total comprehensive income | - | 26,566 | 26,566 |
| Dividends paid | - | (18,000) | (18,000) |
| As at 31 March 2016 and 1 April 2016 | 3 | 25,701 | 25,704 |
| Profit for the year and total comprehensive income | - | 9,014 | 9,014 |
| Dividends paid | - | (18,000) | (18,000) |
| As at 31 March 2017 | 3 | 16,715 | 16,718 |

ABP Distribution Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|----------------|------------------------|
| Motor Vehicles | 18% - reducing balance |
|----------------|------------------------|

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

| | 2017 | 2016 |
|-----------------------|-------------|-------------|
| | £ | £ |
| Wages and salaries | 35,069 | 25,514 |
| Social security costs | 746 | 298 |
| | 35,815 | 25,812 |

5. Tangible Assets

| | Motor Vehicles |
|----------------------------|-----------------------|
| | £ |
| Cost | |
| As at 1 April 2016 | 31,478 |
| Disposals | (1,250) |
| As at 31 March 2017 | 30,228 |
| Depreciation | |
| As at 1 April 2016 | 6,072 |
| Provided during the period | 4,422 |
| Disposals | (409) |
| As at 31 March 2017 | 10,085 |
| Net Book Value | |
| As at 31 March 2017 | 20,143 |
| As at 1 April 2016 | 25,406 |

ABP Distribution Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Debtors

| | 2017 | 2016 |
|--------------------------------|--------|--------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 11,985 | 30,916 |
| Prepayments and accrued income | 480 | 400 |
| | 12,465 | 31,316 |
| | 12,465 | 31,316 |

7. Creditors: Amounts Falling Due Within One Year

| | 2017 | 2016 |
|---------------------------|--------|--------|
| | £ | £ |
| Bank loans and overdrafts | 46 | - |
| Corporation tax | 3,337 | 1,678 |
| VAT | 4,531 | 2,993 |
| Other creditors | 796 | - |
| Directors' loan accounts | 15,736 | 30,216 |
| | 24,446 | 34,887 |
| | 24,446 | 34,887 |

8. Share Capital

| | Value | Number | 2017 | 2016 |
|-------------------------------------------|-------|--------|------|------|
| | £ | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares | 1,000 | 3 | 3 | 3 |
| | | 3 | 3 | 3 |

9. Transactions With and Loans to Directors

Dividends paid to directors

| | 2017 | 2016 |
|--------------------|-------|-------|
| | £ | £ |
| Mr Grahame Browne | 9,000 | 9,000 |
| Mr Neil Torkington | 9,000 | 9,000 |

10. Dividends

| | 2017 | 2016 |
|--------------------------|--------|--------|
| | £ | £ |
| On equity shares: | | |
| Final dividend paid | 18,000 | 18,000 |
| | 18,000 | 18,000 |
| | 18,000 | 18,000 |

ABP Distribution Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

11. General Information

ABP Distribution Limited Registered number 7891009 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 19, Burtonwood Ind. Estate, Phipps Lane, Burtonwood, Warrington, WA5 4HX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.