

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013  
FOR  
ABBEY CARPETS (SWANSEA) LIMITED**



**ABBEY CARPETS (SWANSEA) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

**ABBAY CARPETS (SWANSEA) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

<b>DIRECTORS:</b>	C L McNeff Mrs G McNeff
<b>SECRETARY</b>	Mrs G McNeff
<b>REGISTERED OFFICE</b>	3 Tower Court St Davids Road Llansamlet Swansea
<b>REGISTERED NUMBER</b>	02895951
<b>ACCOUNTANTS</b>	Harvey, Peters & Co Limited Min Yr Afon 4 High Street Pontardawe Swansea SA8 4HU

**ABBEY CARPETS (SWANSEA) LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12 373		12,373
Tangible assets	3		14,211		14,211
			<u>26,584</u>		<u>26,584</u>
<b>CURRENT ASSETS</b>					
Stocks		3,399		4,333	
Debtors		300		3,799	
Cash in hand		100		291	
		<u>3,799</u>		<u>8,423</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		51,945		53,458	
			<u>(48,146)</u>		<u>(45,035)</u>
<b>NET CURRENT LIABILITIES</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(21,562)</u>		<u>(18,451)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		350		350
Profit and loss account			<u>(21,912)</u>		<u>(18,801)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(21,562)</u>		<u>(18,451)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

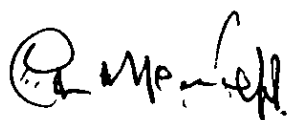
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 July 2013 and were signed on its behalf by



C L McNeff - Director

**ABBEY CARPETS (SWANSEA) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill & leasehold property**

In the Director's opinion Goodwill and Leasehold Property are worth at least that stated in the Accounts, and no amortisation or depreciation is therefore provided as at 31st March 2012

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	12,373
<b>NET BOOK VALUE</b>	
At 31 March 2013	12,373
At 31 March 2012	12,373

**ABBAY CARPETS (SWANSEA) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	46,630
<b>DEPRECIATION</b>	
At 1 April 2012 and 31 March 2013	32,419
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>14,211</u>
At 31 March 2012	<u>14,211</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number            Class	Nominal value £1	31 3 13 £ 350	31 3 12 £ 350
2                    Ordinary		<u>350</u>	<u>350</u>