

Company Registration No. 05095634 (England and Wales)

3P DIRECT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

3P DIRECT LIMITED

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3P DIRECT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		71,038		44,798
Tangible assets	2		82,311		93,692
			<u>153,349</u>		<u>138,490</u>
Current assets					
Stocks		375,798		312,158	
Debtors		420,269		421,152	
Cash at bank and in hand		462,894		437,071	
		<u>1,258,961</u>		<u>1,170,381</u>	
Creditors: amounts falling due within one year		<u>(1,036,356)</u>		<u>(934,854)</u>	
Net current assets			<u>222,605</u>		<u>235,527</u>
Total assets less current liabilities			<u>375,954</u>		<u>374,017</u>
Provisions for liabilities			<u>(15,252)</u>		<u>(17,323)</u>
			<u>360,702</u>		<u>356,694</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			360,700		356,692
Shareholders' funds			<u>360,702</u>		<u>356,694</u>

3P DIRECT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 May 2017

Mr R Tyler
Director

Company Registration No. 05095634

3P DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Website

The website is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over three years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% / 10% straight line
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance / 33% straight line
Motor vehicles	25% straight line

1.6 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.