
ABBAY VIEW ESTATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

WEDNESDAY



A25 *A3C9TKC9* #216
16/07/2014
COMPANIES HOUSE

ABBAY VIEW ESTATES LIMITED
04020409

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors		176,287		131,287	
Cash at bank		75,928		108,251	
		<u>252,215</u>		<u>239,538</u>	
CREDITORS: amounts falling due within one year		<u>(53,209)</u>		<u>(31,593)</u>	
NET CURRENT ASSETS			<u>199,006</u>		<u>207,945</u>
NET ASSETS			<u><u>199,006</u></u>		<u><u>207,945</u></u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account	3		<u>198,906</u>		<u>207,845</u>
SHAREHOLDERS' FUNDS			<u><u>199,006</u></u>		<u><u>207,945</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 April 2014.


D G Matthey
Director

The notes on page 2 form part of these financial statements.

ABBAY VIEW ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the sale proceeds arising from the disposal of interests in the company's stock of property before selling expenses.

1.3 Stock of properties

Unsold properties held for resale are stated at the lower of cost and net realisable value. Cost includes all ancillary expenses of the purchase. Sums received for lease period extensions are deducted from the original cost where the company owns the relevant freehold reversions. The value of the freehold properties carried forward is nil and the sums received from lease extensions and freehold sales are credited directly to the profit and loss account.

2. SHARE CAPITAL

	2013	<i>2012</i>
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	<i>100</i>

3. RESERVES

	Profit and loss account £
At 1 December 2012	207,845
Profit for the year	171,061
Dividends: Equity capital	(180,000)
At 30 November 2013	198,906

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a 75% owned subsidiary of Winsyl Investments Limited, a company incorporated in England and Wales.

The ultimate controlling party is S Matthey by virtue of his shareholding.