

B. TICKLE & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2009

Company Registration Number 1838819



B. TICKLE & SONS LIMITED

Abbreviated Accounts For the year ended 30th June 2009

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Mitchell Charlesworth

Chartered Accountants
5 Temple Square Temple Street Liverpool

B. TICKLE & SONS LIMITED

Independent Auditor's Report to B. Tickle & Sons Limited UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the accounts of B Tickle & Sons Limited for the year ended 30th June 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of the directors and the auditor

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 449(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

5 Temple Square
Temple Street
Liverpool
L2 5RH

24th March 2010



D J Antonia
(Senior Statutory Auditor)
For and on behalf of
MITCHELLCHARLESWORTH
Chartered Accountants
Statutory Auditor

B TICKLE & SONS LIMITED

Abbreviated Balance Sheet As at 30th June 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	3		<u>1,136,634</u>		<u>1,213,504</u>
			1,136,635		1,213,505
Current assets					
Stocks		143,572		150,127	
Debtors		514,139		501,304	
Cash at bank and in hand		<u>36</u>		<u>-</u>	
		657,747		651,431	
Creditors: Amounts falling due within one year	4	<u>1,021,272</u>		<u>929,395</u>	
Net current liabilities			<u>363,525</u>		<u>277,964</u>
Total assets less current liabilities			773,110		935,541
Creditors: Amounts falling due after more than one year	4		<u>77,689</u>		<u>137,156</u>
			695,421		798,385
Net assets			<u>695,421</u>		<u>798,385</u>
Capital and reserves					
Called up share capital	5		94,000		94,000
Revaluation reserve			635,723		667,707
Capital redemption reserve			6,000		6,000
Profit and loss account			<u>(40,302)</u>		<u>30,678</u>
			695,421		798,385

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part XV of the Companies Act 2006

These abbreviated accounts were approved and signed by the director on 24th March 2010

A E Tickle

A E Tickle
Director

Company Registration No 1838819

The notes on pages 3 to 6 form part of these abbreviated accounts

B. TICKLE & SONS LIMITED

Notes to the Accounts For the year ended 30th June 2009

1. Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern basis

The accounts are prepared on the going concern basis. The director considers this to be appropriate on the basis of up to date management accounts and budgets showing a profitable position. This, in conjunction with the refinancing of the business since the year end means that the director does not anticipate any reason why the company will not be able to meet its liabilities in the coming twelve months.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land and buildings	2% straight line on revalued amount
Plant and machinery	15% - 25% on reducing balance

Revaluation reserve

The revaluation reserve represents the surplus on revaluation of tangible fixed assets and is being credited back to profit and loss account at the same rate as the underlying assets are depreciated.

The transfer made in the prior year reflects the amounts released on a property sale and annual depreciation since the date of valuation in May 2005 not previously recognised.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

B. TICKLE & SONS LIMITED

Notes to the Accounts For the year ended 30th June 2009

1. Accounting policies (continued)

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Intangible fixed assets	2009 £	2008 £
Cost		
At 1st July 2008 and 30th June 2009	1	1
	<hr/>	<hr/>
Amortisation		
At 30th June 2008 and 30th June 2009	-	-
	<hr/>	<hr/>
Net book value		
At 30th June 2008 and 30th June 2009	1	1
	<hr/>	<hr/>

B. TICKLE & SONS LIMITED

Notes to the Accounts For the year ended 30th June 2009

3. Tangible fixed assets

	Total £
Cost or valuation	
At 1st July 2008	2,572,785
Additions	63,710
Revaluation	<u>(100,000)</u>
At 30th June 2009	2,536,495
Depreciation	
At 1st July 2008	1,359,281
Charge for the year	108,596
Revaluation	<u>(68,016)</u>
At 30th June 2009	1,399,861
Net book value	
At 30th June 2009	1,136,634
At 30th June 2008	<u>1,213,504</u>

As a result of a fire at the premises in May 2009, various items of plant and machinery were temporarily impaired at 30th June 2009. Since the year end these items have been restored to full operation and as a result no adjustment is reflected in these accounts.

4. Secured creditors	2009 £	2008 £
The following liabilities are secured by the company		
Bank loans	273,742	240,993
Obligations under finance leases and hire purchase contracts	<u>28,031</u>	<u>49,728</u>
	<u>301,773</u>	<u>290,721</u>

The bank loans and overdraft are secured by way of a debenture dated 1st October 1992 and a first legal charge over the leasehold land and buildings at Woodend Road, Speke

B. TICKLE & SONS LIMITED

Notes to the Accounts
For the year ended 30th June 2009

5. Share capital		2009		2008	
		£		£	
Authorised Ordinary shares of £1 each		144,000		144,000	
		<u> </u>		<u> </u>	
		2009		2008	
		No	£	No	£
Allotted, called up and fully paid Ordinary shares of £1 each		94,000	94,000	94,000	94,000
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. Controlling party

The company is controlled by Mr A E Tickle