

THE ALSAGER BOWLING AND RECREATION CLUB CO. LIMITED

3.

BALANCE SHEET AT DECEMBER 31, 1994

	1994		1993	
	£	£	£	£
Tangible fixed assets (Note 2)		555		946
Current assets				
Payments in advance	145		130	
Cash at bank and in hand	89		108	
	—		—	
	234		238	
	==		==	
Creditors: Amounts falling due within one year:				
Accrued expenses	60		24	
Loan	844		844	
	—		—	
	904		868	
	==		==	
Net current liabilities		(670)		(630)
		—		—
		(115)		316
		==		==
Capital and Reserves				
Called up Share Capital (Note 3)		373		373
Revenue Account		(488)		(57)
		—		—
		(115)		316
		==		==

The directors are satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of section 249B.

The directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221;  
and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exemptions as a small company.

*R.P. Ledward*  
 .....

Mr. R.P. Ledward  
 The accounts were approved by the Board  
 of directors on January 23, 1995



The notes on pages 4 and 5 form part of these accounts.

NOTES TO THE ACCOUNTS AT DECEMBER 31, 1994

1. Accounting Policies

- (a) Fixed assets are valued at cost or where figures for cost are not readily available, the amount standing in the company's books at July 1, 1948.
- (b) The equipment is depreciated over 4 years. No amount has been written off freehold property since 1948. In the opinion of the directors the residual value of the property will exceed its cost and therefore any depreciation charge is not considered material.
- (c) Subscriptions are included in the accounts in the year in which they are paid.
- (d) The accounts are prepared under the historical cost convention.

2. Tangible Fixed Assets

	<u>Freehold property</u> £	<u>Tennis nets, bowls, netting, etc.</u> £
Cost or valuation at January 1 and December 31, 1994	560	10
Depreciation at January 1 and December 31, 1994	145	-
	—	—
Net Book Value at January 1 and December 31, 1994	<u>415</u>	<u>10</u>

	<u>Equipment</u>	
	<u>Cost</u> £	<u>Depreciation</u> £
Balance at January 1, 1994	1567	1046
Depreciation for year	-	391
	—	—
Balance at December 31, 1994	<u>1567</u>	<u>1437</u>
Net Book Value at December 31, 1994	£130	(1993: 521)

3. Share capital

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	No.	£	No.	£
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>373</u>	<u>373</u>

4. Corporation Tax based on the profit for the year

	<u>1994</u>	<u>1993</u>
Corporation tax	-	-
	=	=

NOTES TO THE ACCOUNTS AT DECEMBER 31, 1994

5. Reconciliation of shareholders funds	<u>1994</u> £	<u>1993</u> £
Shareholders funds at start of year	316	327
Deficit for the year	(431)	(11)
	—	—
Shareholders funds at end of the year	<u>(115)</u>	<u>316</u>

THE ALSAGER BOWLING AND RECREATION CLUB COMPANY LIMITED

**DIRECTORS:** D W Jones (6); S R Shaw (1); A W Morris (1); L W Shaw (2);  
J S Weatherby (2); E W Watson (2); R P Ledward (3); E Bennion (1);  
A F Williams (1); K J Hodgkins (1); A Wharton (1); A D W Evans (1)

DIRECTORS' REPORT

Ninety-first Annual Report of the Directors, for the year ended 31st December 1994, to be submitted to the shareholders at the annual meeting to be held at 7.15 p.m., followed by the members meeting at 7.45 p.m., on Friday, 31 March 1995 at the 'Thirteen' Club, Cedar Avenue, Alsager.

Ladies and Gentlemen,

The directors have pleasure in submitting their report together with the accounts for the year.

The principal activity of the company is to provide sports facilities.

The directors of the company and the number of shares held by each at 31st December 1994 are as stated above.

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It will be necessary for you to confirm G Adams as a director, and elect three directors who are retiring in rotation. They are Messrs E W Watson, R P Ledward and E Bennion, all of whom are eligible for re-election. Mr J S Weatherby has expressed his wish not to be considered for re-election.

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the directors the company is entitled to these exemptions as a small company.

By Order of the Board

*A. F. Williams*

A F Williams,  
Honorary Secretary,  
Fields Road,  
Alsager