

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

A C Burn Electrical Contractors Ltd



A C Burn Electrical Contractors Ltd

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for the Year Ended 31 March 2010**

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A C Burn Electrical Contractors Ltd

Company Information
for the Year Ended 31 March 2010

DIRECTORS

A C Burn
Mrs R Burn

SECRETARY:

Mrs R Burn

REGISTERED OFFICE:

Unit 20 Celtic Road
Moss Side Industrial Estate
Callington
Cornwall
PL17 8AS

REGISTERED NUMBER:

5358617

ACCOUNTANTS:

Philip Coad
Accountancy and Taxation Services
Daromaba House
Clemo Road
Liskeard
Cornwall
PL14 3XA

A C Burn Electrical Contractors Ltd

Abbreviated Balance Sheet
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Intangible assets	2		-		12,000
Tangible assets	3		11,057		12,894
			<u>11,057</u>		<u>24,894</u>
CURRENT ASSETS					
Stocks		17,500		23,300	
Debtors		56,012		57,546	
		<u>73,512</u>		<u>80,846</u>	
CREDITORS					
Amounts falling due within one year		69,372		84,210	
		<u>69,372</u>		<u>84,210</u>	
NET CURRENT ASSETS/(LIABILITIES)			4,140		(3,364)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,197</u>		<u>21,530</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			15,097		21,430
			<u>15,197</u>		<u>21,530</u>
SHAREHOLDERS' FUNDS			<u>15,197</u>		<u>21,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
by

8/7/10

and were signed on its behalf


A C Burn - Director

The notes form part of these abbreviated accounts

A C Burn Electrical Contractors Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Plant and Machinery 10% reducing balance

Motor Vehicle 15% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	60,000
AMORTISATION	
At 1 April 2009	48,000
Charge for year	12,000
At 31 March 2010	60,000
NET BOOK VALUE	
At 31 March 2010	-
At 31 March 2009	12,000

A C Burn Electrical Contractors Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	19,299
DEPRECIATION	
At 1 April 2009	6,405
Charge for year	1,837
At 31 March 2010	8,242
NET BOOK VALUE	
At 31 March 2010	11,057
At 31 March 2009	12,894

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 10	31 3 09
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100