

DOVERS CORNER INDUSTRIAL PARK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1997

Registered number: 2778856

LEWIS - SIMLER

CHARTERED ACCOUNTANTS

London



DOVERS CORNER INDUSTRIAL PARK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 1997

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## DOVERS CORNER INDUSTRIAL PARK LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements of  
Dovers Corner Industrial Park Limited

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'We report on the financial statements for the year ended 31st March 1997 set out on pages 4 to 10.

**Respective responsibilities of directors and reporting accountants**

As described on page 5 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

London  
12th May 1997



Lewis - Simler  
Reporting Accountants

## DOVERS CORNER INDUSTRIAL PARK LIMITED

## ABBREVIATED BALANCE SHEET

at 31st March 1997

	Note	1997		1996	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		245		525
Investments	2		713,266		713,266
			<u>713,511</u>		<u>713,791</u>
<b>Current assets</b>					
Debtors	3	58,500		58,354	
Cash at bank and in hand		9,583		107	
		<u>68,083</u>		<u>58,461</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(125,080)</u>		<u>(115,262)</u>	
<b>Net current liabilities</b>			<u>(56,997)</u>		<u>(56,801)</u>
<b>Total assets less current liabilities</b>			<u>656,514</u>		<u>656,990</u>
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(500,000)</u>		<u>(500,000)</u>
			<u>156,514</u>		<u>156,990</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			156,414		156,890
<b>Total shareholders' funds</b>			<u>156,514</u>		<u>156,990</u>

continued .....

## DOVERS CORNER INDUSTRIAL PARK LIMITED

## ABBREVIATED BALANCE SHEET

(continued)

at 31st March 1997

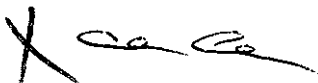
The directors consider that for the year ended 31st March 1997 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 12th May 1997.



A Lewis  
Director

## DOVERS CORNER INDUSTRIAL PARK LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1997

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% per annum reducing balance
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## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## 2 Fixed assets

	Tangible fixed assets	Fixed asset investments	Total
	£	£	£
Cost or valuation			
1st April 1996			
and			
31st March 1997	1,450	713,266	714,716
	1,450	713,266	714,716
Depreciation			
1st April 1996	925	-	925
Charge for year	280	-	280
	280	-	280
31st March 1997	1,205	-	1,205
	1,205	-	1,205
Net book amount			
31st March 1997	245	713,266	713,511
	245	713,266	713,511
1st April 1996	525	713,266	713,791
	525	713,266	713,791

## Fixed asset investments

Name	Class of share	Proportion held	Nature of business
		Capital and reserves	Profit for the year
		£	£

## DOVERS CORNER INDUSTRIAL PARK LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1997

## 3 Debtors

	1997 £	1996 £
Amounts falling due within one year	<u>500</u>	<u>354</u>
Amounts falling due after more than one year	<u>58,000</u>	<u>58,000</u>

## 4 Creditors: amounts falling due after more than one year

	1997 £	1996 £
Creditors include the following amounts:		
Amounts falling due after more than five years:		
Other loans	<u>500,000</u>	<u>500,000</u>

## 5 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>