

## The Alsager Bowling and Recreation Club Company Limited

**Directors:** D W Jones[6], A Morris[1], G B Fletcher[1],  
A Wharton[1], T Walker[2], D Bottom[1]  
K Overall Mrs[1] J Robbins[1], P M Condliffe[1]

### Directors Report:

Ninety-Ninth Annual Report of the Directors for the year ended 31 December 2002 to be submitted to the shareholders at the annual meeting to be held at 7.00pm on Thursday 27<sup>th</sup> March 2003 at the Thirteen Club, Alsager.

### Ladies and Gentlemen

The directors have pleasure in submitting their report together with their accounts for the year.

The principal activity of the company and the number of shares held by each Director at 31 December are as stated above.

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, we are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

A Morris, T Walker, J E Robbins are directors retiring in rotation and are available for re-election.

P M Condliffe was co-opted during the year and it will be necessary for you to confirm his appointment.

This report has been prepared taking advantages of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the directors the company is entitled to these exemptions as a small company.

By order of the Board.

*John E Robbins*  
(Honorary Secretary)  
Fields Road, Alsager, Stoke-on-Trent, ST7 2NA



## The Alsager Bowling and Recreation Club Company Limited

### Balance Sheet as at 31 December 2002

	2002		2001	
	£	£	£	£
<b>Tangible Fixed Assets</b>	<b>415</b>		<b>415</b>	
<b>Current Assets</b>				
Insurance Prepaid	263		233	
Cash at Bank	1482		1567	
Cash in Hand	-		1	
<b>Current Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Current Assets</b>		<b>1745</b>		<b>1801</b>
<b>Total Assets</b>		<b>2160</b>		<b>2216</b>
<b>Capital and Reserves</b>				
Called up Share Capital		373		373
<b>Revenue Account</b>				
Balance B/F	1843		1753	
Surplus for Year	(56)		90	
Surplus		1787		1843
<b>Total Capital</b>		<b>2160</b>		<b>2216</b>

**Notes:**

1. The Directors have taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249A(1).
2. The Directors confirm that no notice has been deposited under Section 248B(2) of the Companies Act 1985.
3. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
4. The Directors accept the responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statement complies with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.
5. The above Accounts and the attached Directors' Report have been prepared taking advantage of the exemption conferred by Part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the Directors the Company is entitled to these exemptions as a small company.

“For the year ended 31 December 2002, the company was entitled to exemption under Section 249A (1) of the Companies Act 1985”.

THESE ACCOUNTS WERE APPROVED BY THE BOARD OF DIRECTORS ON  
30 JANUARY 2003

**The Alsager Bowling and Recreation Club Company Limited**

“No notice from members requiring an audit has been deposited under Section 249B (2)”.

- (1) “The Directors acknowledge their responsibility for: Ensuring the Company keeps accounting records which comply with Section 221; and
- (2) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company”.

“The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies”.

  
(Director)

  
(Director)

## The Alsager Bowling and Recreation Club Company Limited

### Notes to the Accounts as at 31 December 2002

1. **Accounting Policies**

- (a) Fixed assets are valued at cost or where figures for cost are not readily available, the amount outstanding in the Company's books at 1 July 1948.
- (b) The equipment is depreciated over four years. No amount has been written off freehold property since 1948. In the opinion of the Directors the residual value of property will exceed its cost and therefore any depreciation charge is not considered material.
- (c) Subscriptions are included in the accounts in the year in which they are paid.
- (d) The accounts are prepared under the historical cost convention.

2.

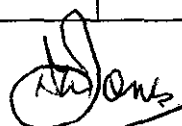
Tangible Fixed Assets	Freehold Property	Tennis Nets, Bowls, Netting etc.
	£	£
Cost of valuation at 1 January and 31 December 2002	560	10
Depreciation at 1 January and 31 December 2002	145	10
Net Book Value at 1 January and 31 December 2002	415	0
	Equipment Cost	Depreciation
Balance at 1 January 2002	1,567	1,567
Depreciation Balance at 31 December 2002	1,567	1,567
Net Book Value at 31 December 2002	NIL	NIL


3.

Share Capital	Authorised		Allotted, Called Up and Fully Paid	
	No.	£	No.	£
Ordinary Shares of £1 each	500	500	373	373

4.

Corporation Tax Based on Profit for year	2002	2001
	£	£
Corporation Tax	NIL	NIL

 (Director)

 (Director)

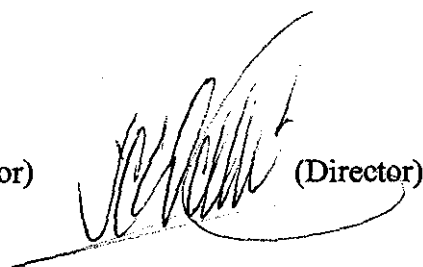
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30 JANUARY 2003

The Alsager Bowling and Recreation Club Company Limited

Revenue Account for the year ended 31 December 2002

Income	2002 £	2001 £
Members' Subscriptions	2,745	3,024
Donations/Dinner	1,428	1,451
Club Draw	-	-
Greenage Fees	-	10
<b>Total Income</b>	<b>4,173</b>	<b>4,485</b>
Expenditure	2002 £	2001 £
Wages	-	-
Repairs and Renewals	580	759
Seeds, Fertilisers, Ground Maintenance	1,715	1,649
Water and Sewage	595	560
Printing, Stationery & Postage	31	66
Insurance	495	442
Electricity	114	143
Fees and Subs	15	15
Annual Dinner	662	747
Prizes and Presentations	22	14
<b>Total Expenditures</b>	<b>4,229</b>	<b>4,395</b>
<b>Surplus/Shortfall</b>	<b>£(56)</b>	<b>£90</b>

 (Director)

 (Director)

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30 JANUARY 2003