

COMPANY REGISTRATION NUMBER: 09102440

**A Richardson Setting Out Limited**  
**Filleted Unaudited Financial Statements**  
**30 June 2017**

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# A Richardson Setting Out Limited

## Statement of Financial Position

30 June 2017

	Note	2017 £	£	2016 £
<b>Current assets</b>				
Debtors	5	1,296		2,342
Cash at bank and in hand		<u>7,890</u>		<u>6,753</u>
		9,186		9,095
<b>Creditors: amounts falling due within one year</b>	6	<u>9,164</u>		<u>8,983</u>
<b>Net current assets</b>			<u>22</u>	<u>112</u>
<b>Total assets less current liabilities</b>			<u>22</u>	<u>112</u>
<b>Net assets</b>			<u>22</u>	<u>112</u>
<b>Capital and reserves</b>				
Called up share capital			1	1
Profit and loss account			<u>21</u>	<u>111</u>
<b>Shareholder funds</b>			<u>22</u>	<u>112</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16 March 2018, and are signed on behalf of the board by:



A Richardson  
Director

Company registration number: 09102440

The notes on pages 2 to 3 form part of these financial statements.

# **A Richardson Setting Out Limited**

## **Notes to the Financial Statements**

**Year ended 30 June 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 381 Wakefield Road,, Denby Dale,, Huddersfield., HD8 8QD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# A Richardson Setting Out Limited

## Notes to the Financial Statements (continued)

Year ended 30 June 2017

### 3. Accounting policies (continued)

#### Income tax (continued)

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

### 5. Debtors

	2017	2016
	£	£
Trade debtors	1,296	1,466
Other debtors	—	876
	<u>1,296</u>	<u>2,342</u>

### 6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	156	161
Corporation tax	5,030	4,782
Social security and other taxes	1,875	2,184
Other creditors	2,103	1,856
	<u>9,164</u>	<u>8,983</u>

### 7. Related party transactions

The company was under the control of Mr Andrew Richardson since incorporation and throughout the current period. Mr Richardson is the managing director and only shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.