

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

2i Limited

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for the Year Ended 31 March 2009**

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2i Limited

**Company Information
for the Year Ended 31 March 2009**

DIRECTORS: J Porteous
I R Bell
J Ellis
N Goldie

SECRETARY: I R Bell

REGISTERED OFFICE: 29 Gallacher Green
Livingston
West Lothian
EH54 8RD

REGISTERED NUMBER: 293432 (Scotland)

ACCOUNTANTS: Blyth Smith
Axwel House
2 Westerton Road
Broxburn
West Lothian
EH52 5AU

2i Limited

**Abbreviated Balance Sheet
31 March 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		5,825		5,654
CURRENT ASSETS					
Debtors		389,224		590,644	
Cash at bank		594,126		73,097	
		<u>983,350</u>		<u>663,741</u>	
CREDITORS					
Amounts falling due within one year		595,442		473,568	
		<u>595,442</u>		<u>473,568</u>	
NET CURRENT ASSETS			<u>387,908</u>		<u>190,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			393,733		195,827
PROVISIONS FOR LIABILITIES			<u>775</u>		<u>503</u>
NET ASSETS			<u><u>392,958</u></u>		<u><u>195,324</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			382,958		185,324
			<u>382,958</u>		<u>185,324</u>
SHAREHOLDERS' FUNDS			<u><u>392,958</u></u>		<u><u>195,324</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts


2i Limited

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20/1/2010..... and were signed on its behalf by:


.....
J Ellis - Director


.....
I R Bell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	7,672
Additions	2,785
	<hr/>
At 31 March 2009	10,457
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DEPRECIATION	
At 1 April 2008	2,018
Charge for year	2,614
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At 31 March 2009	4,632
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NET BOOK VALUE	
At 31 March 2009	5,825
	<hr/> <hr/>
At 31 March 2008	5,654
	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

3. CALLED UP SHARE CAPITAL

Authorised:			2009	2008
Number:	Class:	Nominal value:	£	£
12,500	Ordinary A Shares	£1	12,500	12,500
12,500	Ordinary B Shares	£1	12,500	12,500
12,500	Ordinary C Shares	£1	12,500	12,500
12,500	Ordinary D Shares	£1	12,500	12,500
			<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:			2009	2008
Number:	Class:	Nominal value:	£	£
2,500	Ordinary A Shares	£1	2,500	2,500
2,500	Ordinary B Shares	£1	2,500	2,500
2,500	Ordinary C Shares	£1	2,500	2,500
2,500	Ordinary D Shares	£1	2,500	2,500
			<u>10,000</u>	<u>10,000</u>

On 28 June 2008, the company passed a special resolution reclassifying its existing authorised share capital of 50,000 ordinary shares of £1 each into four distinct classes of ordinary shares, namely;

- 12,500 Ordinary A Shares of £1 each
- 12,500 Ordinary B Shares of £1 each
- 12,500 Ordinary C Shares of £1 each
- 12,500 Ordinary D Shares of £1 each.

On the same date, the company also passed an ordinary resolution which reclassified the existing issued share capital of the company into Ordinary A, Ordinary B, Ordinary C and Ordinary D shares.

The rights and obligations attaching to each new class of ordinary share are equal and parri passu in all respects.