

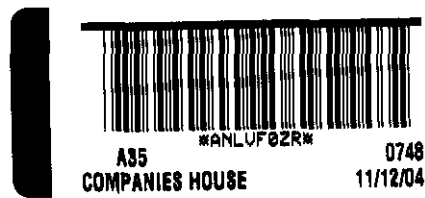
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Company Registration No. 4821756 (England and Wales)

23RD MAN LTD

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2004



23RD MAN LTD

COMPANY INFORMATION

Director G Duff (Appointed 4 July 2003)

Secretary S Cheang

Company number 4821756

Registered office Europa House, Goldstone Villas
Hove
East Sussex
BN3 3RQ

Accountants Victor Boorman & Co
Europa House, Goldstone Villas
Hove
East Sussex
BN3 3RQ

23RD MAN LTD

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23RD MAN LTD

DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2004

The director presents his report and financial statements for the period ended 31 March 2004.

Principal activities

The company was incorporated on 4 July 2003 but did not commence trading until 1 September 2003. Since this date the company's principal activity has been the provision of acting and writing services.

Director

The following director has held office since 4 July 2003:

G Duff (Appointed 4 July 2003)

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 March 2004	4 July 2003
G Duff	70	70

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



G Duff

Director

21 October 2004

23RD MAN LTD

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2004

	Notes	Period ended 31 March 2004 £
Turnover		3,174
Administrative expenses		(2,978)
Profit on ordinary activities before taxation	2	<u>196</u>
Tax on profit on ordinary activities	3	<u>-</u>
Profit on ordinary activities after taxation	7	<u><u>196</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

23RD MAN LTD

BALANCE SHEET
AS AT 31 MARCH 2004

	Notes	2004 £	£
Fixed assets			
Tangible assets	4		456
Current assets			
Cash at bank and in hand		1,370	
Creditors: amounts falling due within one year	5	(1,530)	
Net current liabilities			(160)
Total assets less current liabilities			296
Capital and reserves			
Called up share capital	6		100
Profit and loss account	7		196
Shareholders' funds - equity interests	8		296

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 October 2004



Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2004**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% reducing balance
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1.4 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Operating profit

2004

Operating profit is stated after charging:

Depreciation of tangible assets

78

3 Taxation

The company has no liability to corporation tax for the period under review.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2004

4	Tangible fixed assets	Plant and machinery etc
		£
	Cost	
	At 4 July 2003	-
	Additions	534
		<hr/>
	At 31 March 2004	534
		<hr/>
	Depreciation	
	At 4 July 2003	-
	Charge for the period	78
		<hr/>
	At 31 March 2004	78
		<hr/>
	Net book value	
	At 31 March 2004	456
		<hr/> <hr/>
5	Creditors: amounts falling due within one year	2004
		£
	Other creditors	1,530
		<hr/> <hr/>
6	Share capital	2004
		£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
		<hr/> <hr/>
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
		<hr/> <hr/>
7	Statement of movements on profit and loss account	Profit and loss account
		£
	Retained profit for the period	196
		<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2004

8 Reconciliation of movements in shareholders' funds	2004
	£
Profit for the financial period	196
Proceeds from issue of shares	100
	<hr/>
Net addition to shareholders' funds	296
Opening shareholders' funds	-
	<hr/>
Closing shareholders' funds	<u>296</u>

9 Control

The ultimate controlling party is G Duff, the sole director of the company who owns 70% of the issued share capital.

10 Related party transactions

At the balance sheet date the company owed its sole director and majority shareholder, G Duff, £1,030.