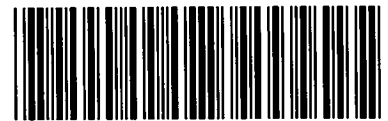


**REGISTERED NUMBER: SC156678 (Scotland)**

**Abbreviated Accounts**  
**For The Year Ended 31 December 2015**  
**for**  
**Iona Community Trading Ltd**

SATURDAY



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18/06/2016

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COMPANIES HOUSE

**Iona Community Trading Ltd (Registered number: SC156678)**

**Contents of the Abbreviated Accounts  
For The Year Ended 31 December 2015**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	2
<b>Abbreviated Balance Sheet</b>	3
<b>Notes to the Abbreviated Accounts</b>	4

**Iona Community Trading Ltd**  
**Company Information**  
**For The Year Ended 31 December 2015**

**DIRECTORS:** Antony Phelan  
Alison Rosemary Adam  
Mary Duncanson  
Michael Marten

**SECRETARY:** Robert Swinfen

**REGISTERED OFFICE:** The Iona Community  
21 Carlton Court  
Glasgow  
G5 9JP

**REGISTERED NUMBER:** SC156678 (Scotland)

**AUDITORS:** Atkinson Donnelly LLP  
Chartered Accountants  
Registered Auditors  
1 Cambuslang Court  
Cambuslang  
Glasgow  
Strathclyde  
G32 8FH

**SOLICITORS:** TC Young  
7 West George Street  
Glasgow  
G2 1BA

**Report of the Independent Auditors to  
Iona Community Trading Ltd  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Iona Community Trading Ltd for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Fiona Struthers (Senior Statutory Auditor)  
Atkinson Donnelly LLP Atkinson Donnelly LLP  
Chartered Accountants  
Statutory Auditors  
1 Cambuslang Court  
Cambuslang  
Glasgow  
Strathclyde  
G32 8FH

Date: ..... 10/6/16 .....

Iona Community Trading Ltd (Registered number: SC156678)

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		131		262
<b>CURRENT ASSETS</b>					
Stocks		80,714		78,154	
Debtors		25		-	
Cash at bank and in hand		7,129		17,753	
		<u>87,868</u>		<u>95,907</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>25,821</u>		<u>34,010</u>	
<b>NET CURRENT ASSETS</b>			<u>62,047</u>		<u>61,897</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>62,178</u>		<u>62,159</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>50,000</u>		<u>50,000</u>
<b>NET ASSETS</b>			<u>12,178</u>		<u>12,159</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>12,078</u>		<u>12,059</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,178</u>		<u>12,159</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 June 2016 and were signed on its behalf by:

Michael Marten

Michael Marten - Director

The notes form part of these abbreviated accounts

Iona Community Trading Ltd (Registered number: SC156678)

Notes to the Abbreviated Accounts  
For The Year Ended 31 December 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>5,020</u>
<b>DEPRECIATION</b>	
At 1 January 2015	4,758
Charge for year	131
	<u>4,889</u>
At 31 December 2015	
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>131</u>
At 31 December 2014	<u>262</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking and controlling party, by virtue of holding directly 100 per cent of the issued ordinary share capital, is The Iona Community, a company limited by guarantee.