

COMPANY REGISTRATION NUMBER 06864039

AA EURO RECRUITMENT UK LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2013



MEADOWS & CO LIMITED
Chartered Accountants & Statutory Auditor
Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

AA EURO RECRUITMENT UK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

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AA EURO RECRUITMENT UK LIMITED

INDEPENDENT AUDITOR'S REPORT TO AA EURO RECRUITMENT UK LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the accounts of AA Euro Recruitment UK Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Meadows & Co

DOUGLAS PARKER FCA (Senior
Statutory Auditor)
For and on behalf of
MEADOWS & CO LIMITED
Chartered Accountants
& Statutory Auditor

Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

18 September 2014

AA EURO RECRUITMENT UK LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2013**

	Note	2013		2012	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			2,237		2,632
Investments			<u>70,774</u>		<u>11,774</u>
			73,011		14,406
CURRENT ASSETS					
Debtors		29,295		15,970	
Cash at bank and in hand		<u>776</u>		<u>2,502</u>	
		30,071		18,472	
CREDITORS: Amounts falling due within one year		<u>74,495</u>		<u>7,571</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(44,424)</u>		<u>10,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,587</u>		<u>25,307</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>28,487</u>		<u>25,207</u>
SHAREHOLDERS' FUNDS			<u>28,587</u>		<u>25,307</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18 September 2014, and are signed on their behalf by:

Mr P P McCarthy
Director



Company Registration Number: 06864039

The notes on pages 3 to 4 form part of these abbreviated accounts.

AA EURO RECRUITMENT UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% Reducing Balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AA EURO RECRUITMENT UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 January 2013	3,536	11,774	15,310
Additions	—	59,000	59,000
At 31 December 2013	<u>3,536</u>	<u>70,774</u>	<u>74,310</u>
DEPRECIATION			
At 1 January 2013	904	—	904
Charge for year	395	—	395
At 31 December 2013	<u>1,299</u>	<u>—</u>	<u>1,299</u>
NET BOOK VALUE			
At 31 December 2013	<u>2,237</u>	<u>70,774</u>	<u>73,011</u>
At 31 December 2012	<u>2,632</u>	<u>11,774</u>	<u>14,406</u>

The company owns 100% of the issued share capital of AA Euro Recruitment Poland SPzoo, a recruitment specialist incorporated in Poland. The aggregate share capital and reserves of that company at 31 December 2013 was £4,777 (2012 - £41,790) and its loss for the year ended on that date was £37,187 (2012 profit - £31,556).

The company owns 100% of the issued share capital of AA Euro Recruitment France SARL, a recruitment specialist incorporated in France. The aggregate share capital and reserves of that company at 31 December 2013 was £118,565 (2012 - £9,630) and its profit for the year ended on that date was £50,314 (2012 loss - £327).

AA Euro Recruitment France SARL increased its share capital during the year and £59,000 was applied for the issue of shares.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company is 100% owned by AA Euro Recruitment Group Limited, a company incorporated in the Republic of Ireland. The registered address of this company is 17, The Village, Ballygunner, Waterford.