

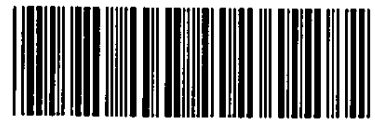
Registered number
5152381

B Safe Electrical Services Limited

Abbreviated Accounts

30 June 2007

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B Safe Electrical Services Limited
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	56,000	64,000
Tangible assets	3	<u>26,732</u>	<u>34,380</u>
		82,732	98,380
Current assets			
Stocks		60,253	114,878
Debtors		76,473	97,969
Cash at bank and in hand		-	127
		<u>136,726</u>	<u>212,974</u>
Creditors: amounts falling due within one year			
		(137,557)	(231,772)
Net current liabilities			
		(831)	(18,798)
Total assets less current liabilities			
		81,901	79,582
Creditors: amounts falling due after more than one year			
		-	(514)
Provisions for liabilities			
		(2,448)	-
Net assets			
		<u>79,453</u>	<u>79,068</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		79,451	79,066
Shareholders' funds			
		<u>79,453</u>	<u>79,068</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

R Cameron
 Director

Approved by the board on 10 September 2007

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

2 Intangible fixed assets			£	
Cost				
At 1 July 2006			80,000	
At 30 June 2007			<u>80,000</u>	
Amortisation				
At 1 July 2006			16,000	
Provided during the year			8,000	
At 30 June 2007			<u>24,000</u>	
Net book value				
At 30 June 2007			<u>56,000</u>	
At 30 June 2006			<u>64,000</u>	
3 Tangible fixed assets			£	
Cost				
At 1 July 2006			52,590	
At 30 June 2007			<u>52,590</u>	
Depreciation				
At 1 July 2006			18,210	
Charge for the year			7,648	
At 30 June 2007			<u>25,858</u>	
Net book value				
At 30 June 2007			<u>26,732</u>	
At 30 June 2006			<u>34,380</u>	
4 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>