

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2010
for
242 West Wycombe (High Wycombe) Limited**

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for the Year Ended 31 December 2010**

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242 West Wycombe (High Wycombe) Limited

**Company Information
for the Year Ended 31 December 2010**

DIRECTORS: E Snell
BA Dillon

SECRETARY: Leasehold Management Services Ltd

REGISTERED OFFICE: 5 Priory Road
High Wycombe
Buckinghamshire
HP13 6SE

REGISTERED NUMBER: 02758006 (England and Wales)

ACCOUNTANTS: Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

**Report of the Directors
for the Year Ended 31 December 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintenance and administration of the land and building at 242 West Wycombe Road, High Wycombe


DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

E Snell
BA Dillon

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Director B. Dillon.

Date 17 May 2011

**Profit and Loss Account
for the Year Ended 31 December 2010**

	Notes	31 12 10 £	31 12 09 £
TURNOVER		3,004	3,003
Administrative expenses		<u>4,100</u>	<u>2,486</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,096)	517
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(1,096)</u></u>	<u><u>517</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2010

	Notes	31 12 10 £	31 12 09 £
CURRENT ASSETS			
Debtors	4	614	357
Cash at bank		1,031	2,251
		<u>1,645</u>	<u>2,608</u>
CREDITORS			
Amounts falling due within one year	5	343	210
		<u>1,302</u>	<u>2,398</u>
NET CURRENT ASSETS			
		<u>1,302</u>	<u>2,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u><u>1,302</u></u>	<u><u>2,398</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Profit and loss account	7	1,298	2,394
		<u>1,302</u>	<u>2,398</u>
SHAREHOLDERS' FUNDS			
		<u><u>1,302</u></u>	<u><u>2,398</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 17 May 2011 and were signed on its behalf by


Director B Dillion

**Notes to the Financial Statements
for the Year Ended 31 December 2010**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2 OPERATING (LOSS)/PROFIT

The operating loss (2009 - operating profit) is stated after charging

	31 12 10 £	31 12 09 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009.

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 10 £	31 12 09 £
Prepayments and accrued income	75	75
Amounts due from leaseholders	539	282
	<u> </u>	<u> </u>
	614	357
	<u> </u>	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 10 £	31 12 09 £
Amounts due to leaseholders	61	35
Accrued expenses	282	175
	<u> </u>	<u> </u>
	343	210
	<u> </u>	<u> </u>

6 CALLED UP SHARE CAPITAL

Allotted and issued					
Number	Class	Nominal value	31 12 10	31 12 09	
		£1	£	£	
4	Ordinary		4	4	
			<u> </u>	<u> </u>	

Notes to the Financial Statements - continued
for the Year Ended 31 December 2010

7 RESERVES

	Profit and loss account £
At 1 January 2010	2,394
Deficit for the year	(1,096)
At 31 December 2010	<u>1,298</u>

8 CONTROLLING PARTY

There continued to be no single controlling party