

24 Greyhound Lane Limited
Financial Statements
For the year ended
31st March 2007



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COMPANIES HOUSE

24 Greyhound Lane Limited
Directors' report for year ended 31 March 2007

The directors present their report and financial statements of the company for year ended 31 March 2007

Directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the company and the profit or loss for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concerned basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Result and dividend

The company had an excess income over expenditure for the year of £292.97. The directors do not propose any dividends for the year.

Principal activities, review and future developments

The principal activity of the company is the administration, maintenance and holding of the Freehold Interest in the property known as 24 Greyhound Lane, London, SW16 5SB, for the benefit of the lessees.

Directors

The directors and their interests in the share capital of the company at the beginning and end of the year are as follows:

Ordinary shares of £1 each:

<u>Beginning of year</u>		<u>End of year</u>	
Greg Cardiff	1	Greg Cardiff	1
Joanna Korzinek	1	Joanna Korzinek	1
Keith Marsh	1	Keith Marsh	1

BY ORDER OF THE BOARD



S. Bond, Company secretary
27 January 2008

Registered office
24 Greyhound Lane,
London SW16 5SB

24 Greyhound Lane Limited
Income and expenditure
For year ended 31 March 2007

	Notes	2007 £	2006 £
Income	2	1175.00	1100.00
Expenditure		(882.03)	(1360.24)
		292.97	(260.24)
Other operating income		0.00	0.00
Excess income over expenditure before interest		292.97	(260.24)
Interest receivable		0.00	0.00
Excess income over expenditure before taxation		292.97	(260.24)
Taxation on interest receivable	3	0.00	0.00
Excess income over expenditure after taxation		292.97	(260.24)
Service charge reserve brought forward		1460.44	1720.68
Service charge reserve carried forward		1753.41	1460.44

The company's turnover and expenditure all relate to continuing operations. There are no gains or losses other than the excess for the year.

The notes on page 6 form part of these financial statements.

24 Greyhound Lane Limited
Balance sheet
For year ended 31 March 2007


	Notes	£	2007 £	£	2006 £
Fixed assets:					
Freehold property interest at cost	4		5500.00		5500 00
Current assets:					
Debtors	5	275.00		250.00	
Cash at bank and in hand		<u>1753.41</u>		<u>1460 44</u>	
		2028.41		1710 44	
Creditors	6		0.00	0.00	
Net current assets			<u>2028.41</u>		<u>1710.44</u>
			7528 41		7210.44
Capital and reserves:					
Called-up share capital	7		3.00		3 00
Share premium account			5497 00		5497 00
Service charge reserve			<u>2028 41</u>		<u>1710 44</u>
			7528.41		7210.44

The notes on page 6 form part of these financial statements.

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for year ended 31 March 2007. No member of the company has deposited a notice under section 249B(2) requiring an audit of the accounts.

The directors are responsible for ensuring that the company keeps accounting records that comply with section 221 of the Act and for preparing accounts that give a true and fair view of the company as at the end of each financial period and of its profit and loss of each period in accordance with the requirements of section 226 of the Act and which comply with its requirements, so far as applicable to the company.

Approved by the board


G. Cardiff, Director
27 January 2008

24 Greyhound Lane Limited
Balance sheet
For year ended 31 March 2007

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

2. Income

Income represents recharges of property running and maintenance costs during the period, and has all arisen in the UK

3. Taxation on interest received

No Corporation Tax arises for the period on ordinary activities, as the business of the company is mutual, being solely on behalf of the members.

4. Fixed assets

	2007	2006
Freehold property interest:		
Cost and book value at 31 March 2004	£5500.00	£5500.00

5. Debtors: Amounts falling due within one year

	2007	2006
Lessee accounts	£275.00	£250.00
Lessee debts written off	£0.00	£0.00

6. Creditors: Amounts falling due within one year

	2007	2006
Lessee accounts	£0.00	£0.00

7. Share capital and reserves

	2007	2006
Authorised ordinary shares of £1	£100.00	£100.00
Lessee accounts	£3.00	£3.00

24 Greyhound Lane Limited
Detailed income and expenditure account
For year ended 31 March 2007

	£	2007 £	£	2006 £
Service charge		1175.00		1100 00
Less expenditure				
Buildings insurance	867.03		825.74	
Maintenance and repairs	0.00		489.50	
Companies House	15.00		45.00	
Total expenditure		<u>(882.03)</u>		<u>(1360.24)</u>
		292.97		(260.24)
Interest received		0 00		0.00
Excess income over expenditure		<u>292 97</u>		<u>(260.24)</u>