

Registered Number SC186447

A.B. Management Services Ltd.

Abbreviated Accounts

31 July 2010

A.B. Management Services Ltd.

Registered Number SC186447

Company Information

Registered Office:

26 Poplar Road
GLENROTHES
FIFE
KY7 4AA

A.B. Management Services Ltd.

Registered Number SC186447

Balance Sheet as at 31 July 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	518,559	760,655
		<u>518,559</u>	<u>760,655</u>
Current assets			
Debtors		15,218	14,262
Cash at bank and in hand		10,891	59
Total current assets		<u>26,109</u>	<u>14,321</u>
Prepayments and accrued income		1,455	0
Creditors: amounts falling due within one year		(195,786)	(400,413)
Net current assets (liabilities)		(168,222)	(386,092)
Total assets less current liabilities		<u>350,337</u>	<u>374,563</u>
Creditors: amounts falling due after more than one year		(180,984)	(212,422)
Total net assets (liabilities)		<u>169,353</u>	<u>162,141</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		169,351	162,139
Shareholders funds		<u>169,353</u>	<u>162,141</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 June 2011

And signed on their behalf by:

Clarence Mathew Machado, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 August 2009	1,090,759
Additions	39,344
Disposals	(265,294)
At 31 July 2010	<u>864,809</u>
Depreciation	
At 01 August 2009	330,104
Charge for year	98,531
On disposals	(82,385)
At 31 July 2010	<u>346,250</u>

Net Book Value

At 31 July 2010

518,559

At 31 July 2009

- 760,655

3 **Share capital**

2010

2009

£

£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2