

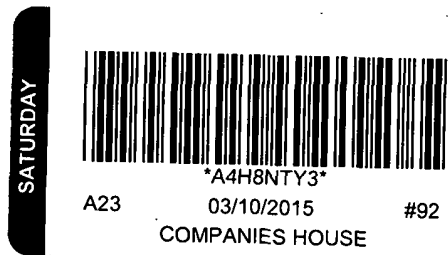
Companies House

Company Registration No. 01433794 (England and Wales)

ASCHAM RESIDENTS' ASSOCIATION LIMITED

REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 24 JUNE 2015



ASCHAM RESIDENTS' ASSOCIATION LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | Mr R G Owen Miss M E Ford (Appointed 11 November 2014) Mr D J Borg Mr S L Ekin-Wood Mr P Harrison Mr P Bonnett |
| Secretary | Miss M E Ford |
| Company number | 01433794 |
| Registered office | 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH |
| Accountants | Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH |

ASCHAM RESIDENTS' ASSOCIATION LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 24 JUNE 2015**

The directors present their report and financial statements for the year ended 24 June 2015.

Principal activities

The principal activity of the company continued to be that of a residents' association whose sole responsibility is the maintenance of the common areas.

Directors

The following directors have held office since 25 June 2014:

Mr R G Owen

Miss M E Ford

(Appointed 11 November 2014)

Mr D J Borg

Mr S L Ekin-Wood

Mr P Harrison

Mr P Bonnett

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Miss M E Ford

Secretary

5 September 2015

ASCHAM RESIDENTS' ASSOCIATION LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ASCHAM RESIDENTS' ASSOCIATION LIMITED FOR THE YEAR ENDED 24 JUNE 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ascham Residents' Association Limited for the year ended 24 June 2015 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ascham Residents' Association Limited, as a body, in accordance with the terms of our engagement letter dated 20 July 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Ascham Residents' Association Limited and state those matters that we have agreed to state to the Board of Directors of Ascham Residents' Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ascham Residents' Association Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ascham Residents' Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ascham Residents' Association Limited. You consider that Ascham Residents' Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ascham Residents' Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Price & Company

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Price & Company
Chartered Accountants

7 September 2015

ASCAM RESIDENTS' ASSOCIATION LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 24 JUNE 2015**

| | Notes | 2015 £ | 2014 £ |
|---|----------|---------------------|---------------------|
| Income | | | |
| Management charges receivable | | 14,060 | 13,680 |
| Yearly rent charge | | 38 | 38 |
| Other income | | - | 5 |
| | | <u>14,098</u> | <u>13,723</u> |
| Other operating charges | | (14,131) | (13,743) |
| Operating deficit | 2 | (33) | (20) |
| Interest receivable | | 33 | 20 |
| | | <u>-</u> | <u>-</u> |
| Surplus on ordinary activities before taxation | | - | - |
| Tax on surplus on ordinary activities | 3 | - | - |
| | | <u>-</u> | <u>-</u> |
| Surplus on ordinary activities after taxation | | - | - |
| Surplus on ordinary activities after taxation | | - | - |
| Accumulated deficit brought forward | | 1,424 | 1,424 |
| Accumulated deficit carried forward | | <u><u>1,424</u></u> | <u><u>1,424</u></u> |

ASCHAM RESIDENTS' ASSOCIATION LIMITED

**BALANCE SHEET
AS AT 24 JUNE 2015**

| | Notes | 2015 | | 2014 | |
|---|-------|--------|--------------|--------|--------------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Cash at bank - current account | | 1,592 | | 5,932 | |
| - deposit accounts | | 12,540 | | 13,683 | |
| Cash in hand | | 33 | | 33 | |
| Amounts due from residents | | 371 | | - | |
| Prepaid insurance | | 546 | | 546 | |
| | | | 15,082 | | 20,194 |
| Creditors: amounts falling due within one year | | | | | |
| Sundry creditors | | 1,370 | | 1,369 | |
| Maintenance account | | 296 | | 290 | |
| Repairs reserve fund | 4 | 11,954 | | 17,073 | |
| | | | 13,620 | | 18,732 |
| Net current assets | | | <u>1,462</u> | | <u>1,462</u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 38 | | 38 |
| Accumulated surplus (deficit) | | | 1,424 | | 1,424 |
| Shareholders' funds | | | <u>1,462</u> | | <u>1,462</u> |

For the financial year ended 24 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

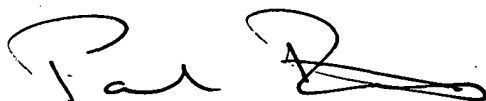
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 5 September 2015

Mr P Bonnett
Director



ASCHAM RESIDENTS' ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 24 JUNE 2015**

| 4 Repairs reserve fund | 2015 | 2014 |
|--|---------------|---------------|
| | £ | £ |
| The movements on the repairs reserve fund during the year are as follows:- | | |
| Balance brought forward | 17,073 | 12,728 |
| Contributions receivable for the year : general | 2,982 | 4,345 |
| Transfer to Company income and expenditure account | (8,101) | - |
| | <u>11,954</u> | <u>17,073</u> |
| 5 Share capital | 2015 | 2014 |
| | £ | £ |
| Allotted, called up and fully paid | | |
| 38 Ordinary £1 shares of £1 each | <u>38</u> | <u>38</u> |