

Company No. 01729582  
Registered in England

THE 24 WESTBOURNE TERRACE MANAGEMENT  
COMPANY LIMITED

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 23 JUNE 1995

Presented by:

M. Emanuel,  
Chartered Accountants,  
5 Lexham Gardens Mews,  
Kensington,  
London W8 5JQ



THE 24 WESTBOURNE TERRACE MANAGEMENT  
COMPANY LIMITED

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 23 JUNE 1995

I N D E X

	<u>Schedule No.</u>
Balance Sheet as at 23 June 1995	1
Notes to the Accounts	2

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THE 24 WESTBOURNE TERRACE MANAGEMENT  
COMPANY LIMITED

BALANCE SHEET  
AS AT 23 JUNE 1995

		£	
	<u>Note</u>	<u>1995</u>	<u>1994</u>
<u>Fixed Assets</u>			
Tangible Fixed Assets	3	800	800 ===
<u>Current Assets</u>			
Cash at Building Society		17,379	4,544
Debtors		24,934	37,373
		42,313	41,917
<u>Less: Current Liabilities</u>			
Creditors: Amounts Falling Due within One Year		(42,291)	(41,895)
		22	22 =====
<u>Total Assets</u>			
<u>less Current Liabilities</u>		822	822
Creditors: Amounts Falling Due in More than One Year	4	800	(800)
<u>Net Assets</u>		£ 22 =====	£ 22 =====
<u>Capital</u>			
Called Up Share Capital	2	£ 22 =====	£ 22 =====

For the financial year ended 23 June 1995, the Company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

(continued)

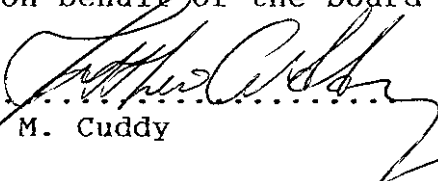
THE 24 WESTBOURNE TERRACE MANAGEMENT  
COMPANY LIMITED

BALANCE SHEET  
AS AT 23 JUNE 1995

The Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the Directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors

Signed.......... Director  
M. Cuddy

Approved by the board on 2 April 1996.

The notes on Schedule 2 form part of these Accounts.

THE 24 WESTBOURNE TERRACE MANAGEMENT  
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NOTES TO THE ACCOUNTS - 1995

1. Accounting Policies

a. Basis of Accounting

The Accounts are prepared under the historical cost convention, and in accordance with applicable Accounting Standards.

b. Turnover

Turnover represents Ground Rent and Service Charge income charged to Lessees.

c. Object of Company

The Company manages and maintains the Company's property for the benefit of the Lessees. The activity is non-profit making and no change is envisaged in the forthcoming year.

d. Amortisation of Freehold

The Directors have made no provision for amortisation of the freehold because, in their opinion, its value is in excess of its cost.

e. Cash Flow Statement

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

	£	
	1995	1994

2. Called Up Share Capital

Authorised, Allotted, Issued and Fully Paid:-

1 'A' Ordinary Share of £1	1	1
21 'B' Ordinary Shares of £1 each	21	21
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	£ 22	£ 22
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Schedule 2 (Continued)

THE 24 WESTBOURNE TERRACE MANAGEMENT  
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NOTES TO THE ACCOUNTS - 1995

3. Tangible Fixed Assets

	<u>£</u>
	<u>Total</u>
Cost brought forward and carried forward at 23 June 1994	£ 800 ===

4. Creditors: Amounts Falling Due In More than One Year

	<u>£</u>	
	<u>1995</u>	<u>1994</u>
Long Term Loans from Lessees	£800 ===	£800 ===

The loans were raised in order to enable the Company to purchase the freehold, and are unsecured.