

Registered Number 03196952

A.F.S. SYSTEMS LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	84	187
		<u>84</u>	<u>187</u>
Current assets			
Stocks		28,688	350
Debtors		98,037	244,838
Cash at bank and in hand		6,584	41,468
		<u>133,309</u>	<u>286,656</u>
Creditors: amounts falling due within one year		<u>(151,072)</u>	<u>(256,398)</u>
Net current assets (liabilities)		<u>(17,763)</u>	<u>30,258</u>
Total assets less current liabilities		<u>(17,679)</u>	<u>30,445</u>
Total net assets (liabilities)		<u>(17,679)</u>	<u>30,445</u>
Capital and reserves			
Called up share capital	3	30,000	30,000
Profit and loss account		(47,679)	445
Shareholders' funds		<u>(17,679)</u>	<u>30,445</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2017

And signed on their behalf by:
Mr R E Blair, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% per annum, straight line basis

Other accounting policies**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	8,033
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>8,033</u>
Depreciation	
At 1 August 2015	7,846
Charge for the year	103
On disposals	-
At 31 July 2016	<u>7,949</u>
Net book values	
At 31 July 2016	<u>84</u>
At 31 July 2015	<u>187</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
30,000 Ordinary shares of £1 each	30,000	30,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.