

REGISTERED NUMBER: 07823028 (England and Wales)

Financial Statements for the Year Ended 30 November 2017

for

Balvi Limited

**Contents of the Financial Statements
for the Year Ended 30 November 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Report of the Accountants	7

Balvi Limited

Company Information
for the Year Ended 30 November 2017

DIRECTORS: Mrs Illa Odedra
Mr Jay Odedra
Mr Natha Ranmal Odedra

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 07823028 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Balvi Limited (Registered number: 07823028)

Statement of Financial Position
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Intangible assets	4		72,309		72,309
Tangible assets	5		<u>5,179</u>		<u>4,906</u>
			<u>77,488</u>		<u>77,215</u>
CURRENT ASSETS					
Stocks	6	19,594		18,719	
Debtors	7	413		-	
Cash at bank and in hand		<u>79,376</u>		<u>41,660</u>	
		<u>99,383</u>		<u>60,379</u>	
CREDITORS					
Amounts falling due within one year	8	<u>140,085</u>		<u>107,631</u>	
NET CURRENT LIABILITIES			<u>(40,702)</u>		<u>(47,252)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,786</u>		<u>29,963</u>
CAPITAL AND RESERVES					
Called up share capital	9		300		300
Retained earnings	10		<u>36,486</u>		<u>29,663</u>
SHAREHOLDERS' FUNDS			<u>36,786</u>		<u>29,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balvi Limited (Registered number: 07823028)

Statement of Financial Position - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2018 and were signed on its behalf by:

Mr Natha Ranmal Odedra - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Balvi Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. INTANGIBLE FIXED ASSETS				Goodwill
				£
COST				
At 1 December 2016 and 30 November 2017				<u>72,309</u>
NET BOOK VALUE				
At 30 November 2017				<u>72,309</u>
At 30 November 2016				<u>72,309</u>
5. TANGIBLE FIXED ASSETS				
		Fixtures and fittings	Motor vehicles	Totals
		£	£	£
COST				
At 1 December 2016		8,173	1,154	9,327
Additions		<u>2,000</u>	-	<u>2,000</u>
At 30 November 2017		<u>10,173</u>	<u>1,154</u>	<u>11,327</u>
DEPRECIATION				
At 1 December 2016		3,542	879	4,421
Charge for year		<u>1,658</u>	<u>69</u>	<u>1,727</u>
At 30 November 2017		<u>5,200</u>	<u>948</u>	<u>6,148</u>
NET BOOK VALUE				
At 30 November 2017		<u>4,973</u>	<u>206</u>	<u>5,179</u>
At 30 November 2016		<u>4,631</u>	<u>275</u>	<u>4,906</u>
6. STOCKS				
			30.11.17	30.11.16
			£	£
Stocks			<u>19,594</u>	<u>18,719</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			30.11.17	30.11.16
			£	£
Prepayments			<u>413</u>	<u>-</u>

Balvi Limited (Registered number: 07823028)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Trade creditors	4,664	653
Corporation Tax	5,865	6,035
Social security and other taxes	41	-
Value Added Tax	834	734
Directors' current accounts	128,467	99,988
Accrued expenses	214	221
	<u>140,085</u>	<u>107,631</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.11.17	30.11.16
Number:	Class:	Nominal value:	£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

10. **RESERVES**

	Retained earnings
	£
At 1 December 2016	29,663
Profit for the year	24,823
Dividends	(18,000)
At 30 November 2017	<u>36,486</u>

11. **RELATED PARTY DISCLOSURES**

During the year, the company has paid rent of £6,600 (2016 : 6,600) in respect of the business property owned by the directors.

Balvi Limited

Report of the Accountants to the Directors of
Balvi Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 November 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.