

Ret

Registration number 05479842

# 1080 Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011



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**1080 Consulting Limited**  
**Contents**

Abbreviated Balance Sheet ..... 1

Notes to the Abbreviated Accounts ..... 2 to 3

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**1080 Consulting Limited**  
**(Registration number: 05479842)**  
**Abbreviated Balance Sheet at 30 June 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>655</u>	<u>706</u>
<b>Current assets</b>			
Debtors		45,637	21,668
Cash at bank and in hand		<u>110,636</u>	<u>100,377</u>
		156,273	122,045
Creditors Amounts falling due within one year		<u>(45,657)</u>	<u>(42,447)</u>
Net current assets		<u>110,616</u>	<u>79,598</u>
Total assets less current liabilities		<u><u>111,271</u></u>	<u><u>80,304</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	1
Profit and loss account		<u>111,269</u>	<u>80,303</u>
Shareholders' funds		<u><u>111,271</u></u>	<u><u>80,304</u></u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on *11/10/11* and signed on its behalf by



S J Crozier  
Director

## 1080 Consulting Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

##### Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 July 2010	3,737	3,737
Additions	451	451
At 30 June 2011	<u>4,188</u>	<u>4,188</u>
<b>Depreciation</b>		
At 1 July 2010	3,031	3,031
Charge for the year	502	502
At 30 June 2011	<u>3,533</u>	<u>3,533</u>
<b>Net book value</b>		
At 30 June 2011	<u>655</u>	<u>655</u>
At 30 June 2010	<u>706</u>	<u>706</u>

1080 Consulting Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

*continued*

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>1</u>	<u>1</u>

**New shares allotted**

During the year 1 Ordinary share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1