

**Registered Number SC186447**

**AB MANAGEMENT SERVICES LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	855,202	828,381
		<u>855,202</u>	<u>828,381</u>
<b>Current assets</b>			
Debtors		26,250	57,369
Cash at bank and in hand		51,581	29,785
		<u>77,831</u>	<u>87,154</u>
<b>Creditors: amounts falling due within one year</b>	3	(256,895)	(246,544)
<b>Net current assets (liabilities)</b>		<u>(179,064)</u>	<u>(159,390)</u>
<b>Total assets less current liabilities</b>		<u>676,138</u>	<u>668,991</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(428,203)	(437,040)
<b>Provisions for liabilities</b>		(11,369)	(2,367)
<b>Total net assets (liabilities)</b>		<u>236,566</u>	<u>229,584</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		236,564	229,582
<b>Shareholders' funds</b>		<u>236,566</u>	<u>229,584</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 February 2015

And signed on their behalf by:  
**Clarence Machado, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company.

**Tangible assets depreciation policy**

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 20%

Motor Cars reducing balance 25%

**Other accounting policies**

Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Leasing Commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease.

Assets held under finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital element of future obligations under the lease is included as a liability in the balance sheet. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the next lease review.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2013	1,265,840
Additions	294,240
Disposals	(276,731)

Revaluations	-
Transfers	-
At 31 July 2014	<u>1,283,349</u>
<b>Depreciation</b>	
At 1 August 2013	437,459
Charge for the year	157,005
On disposals	<u>(166,317)</u>
At 31 July 2014	<u>428,147</u>
<b>Net book values</b>	
At 31 July 2014	<u>855,202</u>
At 31 July 2013	<u>828,381</u>

### 3 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	635,595	640,069
Instalment debts due after 5 years	36,041	48,780

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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